

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**DUROSE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**DUROSE LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 December 2022**

**DIRECTORS:** T DuRose  
R DuRose

**SECRETARY:** R DuRose

**REGISTERED OFFICE:** 33-35 Adams Street  
Nechells  
Birmingham  
West Midlands  
B7 4LT

**REGISTERED NUMBER:** 02996589 (England and Wales)

**ACCOUNTANTS:** A K Papadamou & Co  
Accountants & Tax Advisors  
573 Chester Road  
Sutton Coldfield  
West Midlands  
B73 5HU

**BANKERS:** Barclays  
534 Coventry Road  
Birmingham  
B10 0UP

**STATEMENT OF FINANCIAL POSITION****31 December 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		46,277		35,874
<b>CURRENT ASSETS</b>					
Stocks		26,550		22,730	
Debtors	5	262,261		335,000	
Cash at bank and in hand		<u>493,159</u>		<u>426,365</u>	
		781,970		784,095	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>153,746</u>		<u>142,626</u>	
<b>NET CURRENT ASSETS</b>			<u>628,224</u>		<u>641,469</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>674,501</u>		<u>677,343</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>674,401</u>		<u>677,243</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>674,501</u>		<u>677,343</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 May 2023 and were signed on its behalf by:

T DuRose - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

DuRose Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales for goods & services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2021 - 11) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022**

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 January 2022	3,612	69,867	31,527	40,283	145,289
Additions	-	-	910	40,995	41,905
Disposals	-	-	-	(20,000)	(20,000)
At 31 December 2022	<u>3,612</u>	<u>69,867</u>	<u>32,437</u>	<u>61,278</u>	<u>167,194</u>
<b>DEPRECIATION</b>					
At 1 January 2022	3,211	51,935	21,534	32,735	109,415
Charge for year	40	2,690	1,636	7,136	11,502
At 31 December 2022	<u>3,251</u>	<u>54,625</u>	<u>23,170</u>	<u>39,871</u>	<u>120,917</u>
<b>NET BOOK VALUE</b>					
At 31 December 2022	<u>361</u>	<u>15,242</u>	<u>9,267</u>	<u>21,407</u>	<u>46,277</u>
At 31 December 2021	<u>401</u>	<u>17,932</u>	<u>9,993</u>	<u>7,548</u>	<u>35,874</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	216,642	326,697
Other debtors	<u>45,619</u>	<u>8,303</u>
	<u>262,261</u>	<u>335,000</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	120,332	66,393
Taxation and social security	1,733	63,967
Other creditors	<u>31,681</u>	<u>12,266</u>
	<u>153,746</u>	<u>142,626</u>

**7. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr T duRose, Mrs C duRose, and Mr RduRose.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.