

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
DUROSE LIMITED

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for the Year Ended 31 December 2021

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DUROSE LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2021

DIRECTORS: T DuRose
R DuRose
C M DuRose

SECRETARY: C M DuRose

REGISTERED OFFICE: 33-35 Adams Street
Nechells
Birmingham
West Midlands
B7 4LT

REGISTERED NUMBER: 02996589 (England and Wales)

ACCOUNTANTS: A K Papadamou & Co
Accountants & Tax Advisors
573 Chester Road
Sutton Coldfield
West Midlands
B73 5HU

BANKERS: The Royal Bank of Scotland PLC
79/83 Colmore Row
Birmingham
B3 2AP

STATEMENT OF FINANCIAL POSITION**31 December 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		35,874		42,782
CURRENT ASSETS					
Stocks		22,730		19,420	
Debtors	5	335,000		250,626	
Cash at bank and in hand		<u>426,365</u>		<u>434,046</u>	
		784,095		704,092	
CREDITORS					
Amounts falling due within one year	6	<u>142,626</u>		<u>139,659</u>	
NET CURRENT ASSETS			<u>641,469</u>		<u>564,433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>677,343</u>		<u>607,215</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>677,243</u>		<u>607,115</u>
SHAREHOLDERS' FUNDS			<u>677,343</u>		<u>607,215</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2022 and were signed on its behalf by:

T DuRose - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

DuRose Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales for goods & services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2020 - 11) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2021	3,612	69,867	30,946	40,283	144,708
Additions	-	-	581	-	581
At 31 December 2021	<u>3,612</u>	<u>69,867</u>	<u>31,527</u>	<u>40,283</u>	<u>145,289</u>
DEPRECIATION					
At 1 January 2021	3,166	48,770	19,771	30,219	101,926
Charge for year	45	3,165	1,763	2,516	7,489
At 31 December 2021	<u>3,211</u>	<u>51,935</u>	<u>21,534</u>	<u>32,735</u>	<u>109,415</u>
NET BOOK VALUE					
At 31 December 2021	<u>401</u>	<u>17,932</u>	<u>9,993</u>	<u>7,548</u>	<u>35,874</u>
At 31 December 2020	<u>446</u>	<u>21,097</u>	<u>11,175</u>	<u>10,064</u>	<u>42,782</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	326,697	238,982
Other debtors	8,303	11,644
	<u>335,000</u>	<u>250,626</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	66,393	50,785
Taxation and social security	63,967	76,952
Other creditors	12,266	11,922
	<u>142,626</u>	<u>139,659</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr T duRose, Mrs C duRose, and Mr RduRose.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.