

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**  
**FOR**  
**DUROSE LIMITED**

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**for the Year Ended 31 December 2019**

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**DUROSE LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 December 2019**

<b>DIRECTORS:</b>	T DuRose R DuRose
<b>SECRETARY:</b>	C M DuRose
<b>REGISTERED OFFICE:</b>	33-35 Adams Street Nechells Birmingham West Midlands B7 4LT
<b>REGISTERED NUMBER:</b>	02996589 (England and Wales)
<b>ACCOUNTANTS:</b>	A K Papadamou & Co Accountants & Tax Advisors 573 Chester Road Sutton Coldfield West Midlands B73 5HU
<b>BANKERS:</b>	The Royal Bank of Scotland PLC 79/83 Colmore Row Birmingham B3 2AP

**STATEMENT OF FINANCIAL POSITION**  
**31 December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		34,061		34,629
<b>CURRENT ASSETS</b>					
Stocks		70,370		6,420	
Debtors	5	284,662		351,232	
Investments	6	-		48,323	
Cash at bank and in hand		<u>412,178</u>		<u>341,434</u>	
		767,210		747,409	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>194,341</u>		<u>195,344</u>	
<b>NET CURRENT ASSETS</b>			<u>572,869</u>		<u>552,065</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>606,930</u>		<u>586,694</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>606,830</u>		<u>586,594</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>606,930</u>		<u>586,694</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 September 2020 and were signed on its behalf by:

T DuRose - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

DuRose Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales for goods & services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2018 - 11) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2019**

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 January 2019	3,612	52,910	22,565	40,283	119,370
Additions	-	367	7,149	-	7,516
At 31 December 2019	<u>3,612</u>	<u>53,277</u>	<u>29,714</u>	<u>40,283</u>	<u>126,886</u>
<b>DEPRECIATION</b>					
At 1 January 2019	3,061	43,594	15,695	22,391	84,741
Charge for year	55	1,453	2,103	4,473	8,084
At 31 December 2019	<u>3,116</u>	<u>45,047</u>	<u>17,798</u>	<u>26,864</u>	<u>92,825</u>
<b>NET BOOK VALUE</b>					
At 31 December 2019	<u>496</u>	<u>8,230</u>	<u>11,916</u>	<u>13,419</u>	<u>34,061</u>
At 31 December 2018	<u>551</u>	<u>9,316</u>	<u>6,870</u>	<u>17,892</u>	<u>34,629</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	283,545	345,531
Other debtors	<u>1,117</u>	<u>5,701</u>
	<u>284,662</u>	<u>351,232</u>

**6. CURRENT ASSET INVESTMENTS**

	2019 £	2018 £
Unlisted investments	<u>-</u>	<u>48,323</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	55,039	49,899
Taxation and social security	126,433	130,227
Other creditors	<u>12,869</u>	<u>15,218</u>
	<u>194,341</u>	<u>195,344</u>

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr T duRose, Mrs C duRose, and Mr RduRose.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.