

REGISTERED NUMBER: 02996589 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
DUROSE LIMITED

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for the Year Ended 31 December 2018

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DUROSE LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2018

DIRECTORS: T DuRose
R DuRose

SECRETARY: C M DuRose

REGISTERED OFFICE: 33-35 Adams Street
Nechells
Birmingham
West Midlands
B7 4LT

REGISTERED NUMBER: 02996589 (England and Wales)

ACCOUNTANTS: A K Papadamou & Co
Accountants & Tax Advisors
573 Chester Road
Sutton Coldfield
West Midlands
B73 5HU

BANKERS: The Royal Bank of Scotland PLC
79/83 Colmore Row
Birmingham
B3 2AP

STATEMENT OF FINANCIAL POSITION
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		34,629		33,627
CURRENT ASSETS					
Stocks		6,420		5,270	
Debtors	5	351,232		616,392	
Investments	6	48,323		48,323	
Cash at bank and in hand		<u>341,434</u>		<u>145,089</u>	
		747,409		815,074	
CREDITORS					
Amounts falling due within one year	7	<u>195,344</u>		<u>277,485</u>	
NET CURRENT ASSETS			<u>552,065</u>		<u>537,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>586,694</u>		<u>571,216</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>586,594</u>		<u>571,116</u>
SHAREHOLDERS' FUNDS			<u>586,694</u>		<u>571,216</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 September 2019 and were signed on its behalf by:

T DuRose - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

DuRose Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales for goods & services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 10).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2018	3,612	47,210	18,382	40,283	109,487
Additions	-	5,700	4,183	-	9,883
At 31 December 2018	<u>3,612</u>	<u>52,910</u>	<u>22,565</u>	<u>40,283</u>	<u>119,370</u>
DEPRECIATION					
At 1 January 2018	3,000	41,950	14,483	16,427	75,860
Charge for year	61	1,644	1,212	5,964	8,881
At 31 December 2018	<u>3,061</u>	<u>43,594</u>	<u>15,695</u>	<u>22,391</u>	<u>84,741</u>
NET BOOK VALUE					
At 31 December 2018	<u>551</u>	<u>9,316</u>	<u>6,870</u>	<u>17,892</u>	<u>34,629</u>
At 31 December 2017	<u>612</u>	<u>5,260</u>	<u>3,899</u>	<u>23,856</u>	<u>33,627</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	345,531	599,902
Other debtors	<u>5,701</u>	<u>16,490</u>
	<u>351,232</u>	<u>616,392</u>

6. CURRENT ASSET INVESTMENTS

	2018 £	2017 £
Unlisted investments	<u>48,323</u>	<u>48,323</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	49,899	74,031
Taxation and social security	130,227	175,332
Other creditors	<u>15,218</u>	<u>28,122</u>
	<u>195,344</u>	<u>277,485</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr T duRose, Mrs C duRose, and Mr RduRose.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.