

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
DUROSE LIMITED

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for the Year Ended 31 December 2014

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DUROSE LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2014

DIRECTORS: T DuRose
R DuRose

SECRETARY: C M DuRose

REGISTERED OFFICE: 33-35 Adams Street
Nechells
Birmingham
West Midlands
B7 4LT

REGISTERED NUMBER: 02996589 (England and Wales)

ACCOUNTANTS: A K Papadamou & Co
Chartered Accountants
573 Chester Road
Sutton Coldfield
West Midlands
B73 5HU

BANKERS: The Royal Bank of Scotland PLC
79/83 Colmore Row
Birmingham
B3 2AP

ABBREVIATED BALANCE SHEET
31 December 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|--|-------|----------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 12,872 | | 12,923 |
| CURRENT ASSETS | | | | | |
| Stocks | | 21,239 | | 18,119 | |
| Debtors | | 162,623 | | 160,559 | |
| Investments | | 48,323 | | 33,139 | |
| Cash at bank and in hand | | <u>53,406</u> | | <u>30,461</u> | |
| | | 285,591 | | 242,278 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>100,724</u> | | <u>90,838</u> | |
| NET CURRENT ASSETS | | | <u>184,867</u> | | <u>151,440</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>197,739</u> | | <u>164,363</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>197,737</u> | | <u>164,361</u> |
| SHAREHOLDERS' FUNDS | | | <u>197,739</u> | | <u>164,363</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 September 2015 and were signed on its behalf by:

T DuRose - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales for goods & services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------------------|
| Improvements to property | - 10% on reducing balance |
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 January 2014 | 70,144 |
| Additions | 2,334 |
| At 31 December 2014 | <u>72,478</u> |
| DEPRECIATION | |
| At 1 January 2014 | 57,221 |
| Charge for year | 2,385 |
| At 31 December 2014 | <u>59,606</u> |
| NET BOOK VALUE | |
| At 31 December 2014 | <u>12,872</u> |
| At 31 December 2013 | <u>12,923</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|----------|-------------------|-----------|-----------|
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

4. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr T duRose, director, and Mrs C duRose.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DUROSE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DuRose Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of DuRose Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of DuRose Limited and state those matters that we have agreed to state to the Board of Directors of DuRose Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that DuRose Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DuRose Limited. You consider that DuRose Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DuRose Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A K Papadamou & Co
Chartered Accountants
573 Chester Road
Sutton Coldfield
West Midlands
B73 5HU

16 September 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.