

Abbreviated Unaudited Accounts

for the Year Ended 31st July 2015

for

GECKO INC. LIMITED

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for the year ended 31st July 2015**

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GECKO INC. LIMITED

**Company Information
for the year ended 31st July 2015**

DIRECTOR: R Sinden

SECRETARY: Mrs M Sinden

REGISTERED OFFICE: Cherry Cottage
Galley Lane
Holdrop Hill, Headley
Thatcham
Berkshire
RG19 8LJ

REGISTERED NUMBER: 02996582 (England and Wales)

ACCOUNTANTS: Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Gecko Inc. Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gecko Inc. Limited for the year ended 31st July 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Gecko Inc. Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gecko Inc. Limited and state those matters that we have agreed to state to the director of Gecko Inc. Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Gecko Inc. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gecko Inc. Limited. You consider that Gecko Inc. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gecko Inc. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

Date:

Abbreviated Balance Sheet
31st July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		45,586		60,022
CURRENT ASSETS					
Stocks		287,764		207,764	
Debtors		64,988		41,933	
Cash at bank and in hand		49,397		18,835	
		<u>402,149</u>		<u>268,532</u>	
CREDITORS					
Amounts falling due within one year	3	<u>271,204</u>		<u>142,699</u>	
NET CURRENT ASSETS					
			<u>130,945</u>		<u>125,833</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>176,531</u>		<u>185,855</u>
CREDITORS					
Amounts falling due after more than one year	3		-		29,949
NET ASSETS					
			<u>176,531</u>		<u>155,906</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>176,431</u>		<u>155,806</u>
SHAREHOLDERS' FUNDS					
			<u>176,531</u>		<u>155,906</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23rd March 2016 and were signed by:

R Sinden - Director

Notes to the Abbreviated Accounts
for the year ended 31st July 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of goods sold during the period, net of VAT and trade discount. Turnover is recognised when goods are delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock of goods is valued at the lower of cost and net realisable value. Cost represents the purchase price of goods. Net realisable value represents the selling price of goods less any costs necessary to complete the goods. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

From the date of signing this report, the directors are confident that the company can continue trading as a going concern for the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2014 and 31st July 2015	<u>196,028</u>
DEPRECIATION	
At 1st August 2014	136,006
Charge for year	<u>14,436</u>
At 31st July 2015	<u>150,442</u>
NET BOOK VALUE	
At 31st July 2015	<u>45,586</u>
At 31st July 2014	<u>60,022</u>

3. CREDITORS

Creditors include an amount of £ 27,743 (31.7.14 - £ 72,449) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the year ended 31st July 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st July 2015 and 31st July 2014:

	31.7.15 £	31.7.14 £
R Sinden		
Balance outstanding at start of year	41,640	30,039
Amounts advanced	41,325	45,000
Amounts repaid	(45,000)	(33,399)
Balance outstanding at end of year	<u>37,965</u>	<u>41,640</u>

The company trades from premises and utilises warehouse space owned by R Sinden. In the year rent of £10,000 was charged to the company. (2014 - £30,000 credit to reflect the difficult trading conditions prevailing at the time).

R Sinden has provided a personal guarantee on monies due to the bank limited to £150,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.