

Registered Number 02996582

Gecko Inc. Limited

Abbreviated Accounts

31 July 2011

Gecko Inc. Limited

Registered Number 02996582

Company Information

Registered Office:

Cherry Cottage
Galley Lane
Holdrop Hill, Headley
Thatcham
Berkshire
RG19 8LJ

Reporting Accountants:

Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

Gecko Inc. Limited

Registered Number 02996582

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	117,220	148,917
Investments	3	0	100
		<u>117,220</u>	<u>149,017</u>
Current assets			
Stocks		127,819	86,764
Debtors		43,583	12,602
Cash at bank and in hand		9,570	819
Total current assets		<u>180,972</u>	<u>100,185</u>
Creditors: amounts falling due within one year	4	(115,274)	(118,167)
Net current assets (liabilities)		65,698	(17,982)
Total assets less current liabilities		<u>182,918</u>	<u>131,035</u>
Creditors: amounts falling due after more than one year	4	(86,068)	(43,325)
Total net assets (liabilities)		<u>96,850</u>	<u>87,710</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		96,750	87,610
Shareholders funds		<u>96,850</u>	<u>87,710</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:

R Sinden, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods sold during the period, net of VAT and trade discount. Turnover is recognised when goods are delivered to the customer.

Stocks

Stock of goods is valued at the lower of cost and net realisable value. Cost represents the purchase price of goods. Net realisable value represents the selling price of goods less any costs necessary to complete the goods. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going Concern

From the date of signing this report, the directors are confident that the company can continue trading as a going concern for the foreseeable future.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 August 2010	172,800
Additions	8,733
At 31 July 2011	<u>181,533</u>
 Depreciation	
At 01 August 2010	23,883
Charge for year	<u>40,430</u>

	At 31 July 2011	-	<u>64,313</u>
	Net Book Value		
	At 31 July 2011		117,220
	At 31 July 2010	-	<u>148,917</u>
3	Investments (Fixed Assets)		
	Cost Or Valuation	£	
	At 01 August 2010	100	
	Disposals	(100)	
	Net Book Value		
	At 31 July 2011	0	
	At 31 July 2010	<u>100</u>	

4	Creditors		
		2011	2010
		£	£
	Secured Debts	102,250	62,995

5	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100

6 **Transactions with directors**

R Sinden had a loan during the year. The balance at 31st July 2011 was £28,204 (1st August 2010 - £-), £28,204 was advanced during the year. The company trades from premises and utilises warehouse space owned by R Sinden. In the year rent of £14,000 was charged to the company (2010- £Nil). R Sinden has provided a personal guarantee on monies due to the bank limited to £200,000.