

**REGISTERED NUMBER: 02996578 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**FOR**  
**TRANSTOOLS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**TRANSTOOLS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

<b>DIRECTORS:</b>	L M J Topham G O D Topham
<b>SECRETARY:</b>	T Callaghan
<b>REGISTERED OFFICE:</b>	Beck House, Hunmanby Industrial Estate Bridlington Road Hunmanby FILEY North Yorkshire YO14 0PH
<b>REGISTERED NUMBER:</b>	02996578 (England and Wales)
<b>ACCOUNTANTS:</b>	Lloyd Dowson Limited Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ
<b>BANKERS:</b>	Lloyds Bank plc 15 Market Place Driffield East Yorkshire YO25 6AH

**BALANCE SHEET**  
**31 DECEMBER 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		109
<b>CURRENT ASSETS</b>					
Stocks		565,634		582,430	
Debtors	5	542,128		439,641	
Cash at bank and in hand		11,418		12,291	
		<u>1,119,180</u>		<u>1,034,362</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>495,969</u>		<u>459,866</u>	
<b>NET CURRENT ASSETS</b>			<u>623,211</u>		<u>574,496</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>623,211</u>		<u>574,605</u>
<b>PROVISIONS FOR LIABILITIES</b>			-		22
<b>NET ASSETS</b>			<u>623,211</u>		<u>574,583</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>623,111</u>		<u>574,483</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>623,211</u>		<u>574,583</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**TRANSTOOLS LIMITED (REGISTERED NUMBER: 02996578)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 May 2017 and were signed on its behalf by:

L M J Topham - Director

G O D Topham - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016

1. **STATUTORY INFORMATION**

Transtools Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has adopted FRS 102 1A for small entities in these financial statements however, due to the nature of the company's trade, assets and liabilities, there are no transitional adjustments.

**Turnover**

Turnover represents sale of goods and work done, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2015 - 19).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2016 and 31 December 2016	<u>17,297</u>
<b>DEPRECIATION</b>	
At 1 January 2016	17,188
Charge for year	<u>109</u>
At 31 December 2016	<u>17,297</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>109</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	197,530	157,061
Other debtors	<u>344,598</u>	<u>282,580</u>
	<u>542,128</u>	<u>439,641</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	31,782	8,793
Trade creditors	385,235	374,834
Taxation and social security	68,762	56,500
Other creditors	<u>10,190</u>	<u>19,739</u>
	<u>495,969</u>	<u>459,866</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.16 £	31.12.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.