

REGISTERED NUMBER: 02996578 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
TRANSTOOLS LIMITED**

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COMPANIES HOUSE

TRANSTOOLS LIMITED

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for the Year Ended 31 December 2012

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TRANSTOOLS LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2012

DIRECTORS:	L M J Topham G O D Topham
SECRETARY:	T Callaghan
REGISTERED OFFICE:	Beck House, Hunmanby Industrial Estate Bridlington Road Hunmanby Filey North Yorkshire YO14 0PH
REGISTERED NUMBER:	02996578 (England and Wales)
ACCOUNTANTS:	Lloyd Dowson Limited Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ
BANKERS:	Lloyds TSB Manor Street Bridlington East Yorkshire YO15 2RS

TRANSTOOLS LIMITED
ABBREVIATED BALANCE SHEET
31 December 2012

	Notes	31.12.12 £	£	31 12 11 £	£
FIXED ASSETS					
Tangible assets	2		1,145		2,257
CURRENT ASSETS					
Stocks		649,960		751,482	
Debtors		304,917		595,439	
Cash at bank and in hand		35,957		15,438	
		<u>990,834</u>		<u>1,362,359</u>	
CREDITORS					
Amounts falling due within one year		<u>483,222</u>		<u>508,971</u>	
NET CURRENT ASSETS			<u>507,612</u>		<u>853,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>508,757</u>		<u>855,645</u>
PROVISIONS FOR LIABILITIES			<u>50</u>		<u>243</u>
NET ASSETS			<u><u>508,707</u></u>		<u><u>855,402</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>508,607</u>		<u>855,302</u>
SHAREHOLDERS' FUNDS			<u><u>508,707</u></u>		<u><u>855,402</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

TRANSTOOLS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31.12.13. and were signed on its behalf by



L M J Topham - Director



G O D Topham - Director

The notes form part of these abbreviated accounts

TRANSTOOLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sale of goods and work done, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	17,297
DEPRECIATION	
At 1 January 2012	15,040
Charge for year	1,112
At 31 December 2012	16,152
NET BOOK VALUE	
At 31 December 2012	1,145
At 31 December 2011	2,257

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value £1	31.12.12 £	31.12.11 £
100 Ordinary		100	100

4 ULTIMATE PARENT COMPANY

The ultimate parent company is Beck Holdings Limited