

REGISTERED NUMBER: 02996377 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2019 TO 31 AUGUST 2020
FOR
P P CONSTRUCTION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 1 August 2019 to 31 August 2020

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4
Chartered Certified Accountants' Report	7

P P CONSTRUCTION LIMITED

COMPANY INFORMATION
for the Period 1 August 2019 to 31 August 2020

DIRECTOR: Mr P W Potter

SECRETARY: Mr C V Trussler

REGISTERED OFFICE: Deepwater
Part Lane
Swallowfield
Reading
Berkshire
RG7 1TB

REGISTERED NUMBER: 02996377 (England and Wales)

ACCOUNTANTS: Dove Marsh & Jones
1 Andromeda House
Calleva Park
Aldermaston
Reading
Berkshire
RG7 8AP

STATEMENT OF FINANCIAL POSITION
31 August 2020

	Notes	31.8.20 £	£	31.7.19 £	£
FIXED ASSETS					
Intangible assets	4		4,644		-
Tangible assets	5		<u>14,075</u>		<u>28,040</u>
			18,719		28,040
CURRENT ASSETS					
Debtors	6	2,137,136		1,799,910	
Cash at bank and in hand		<u>269,471</u>		<u>883,868</u>	
		2,406,607		2,683,778	
CREDITORS					
Amounts falling due within one year	7	<u>1,606,909</u>		<u>2,390,523</u>	
NET CURRENT ASSETS			<u>799,698</u>		<u>293,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			818,417		321,295
PROVISIONS FOR LIABILITIES	8		<u>488,165</u>		<u>23,547</u>
NET ASSETS			<u>330,252</u>		<u>297,748</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>330,152</u>		<u>297,648</u>
SHAREHOLDERS' FUNDS			<u>330,252</u>		<u>297,748</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 May 2021 and were signed by:

Mr P W Potter - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 August 2019 to 31 August 2020

1. STATUTORY INFORMATION

P P Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amount derived from the provision of services falling within the company's activities excluding value added tax, together with revenue being recognised as project activity progresses to reflect the seller's partial performance of its contractual obligations.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 August 2019 to 31 August 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 20 (2019 - 23) .

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
Additions	10,148
At 31 August 2020	<u>10,148</u>
AMORTISATION	
Amortisation for period	5,504
At 31 August 2020	<u>5,504</u>
NET BOOK VALUE	
At 31 August 2020	<u>4,644</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2019	39,613	71,338	47,408	26,796	185,155
Additions	-	-	-	11,311	11,311
Disposals	<u>(39,613)</u>	<u>(70,078)</u>	<u>(28,340)</u>	<u>(23,577)</u>	<u>(161,608)</u>
At 31 August 2020	<u>-</u>	<u>1,260</u>	<u>19,068</u>	<u>14,530</u>	<u>34,858</u>
DEPRECIATION					
At 1 August 2019	29,247	62,005	40,857	25,006	157,115
Charge for period	-	146	1,503	3,940	5,589
Eliminated on disposal	<u>(29,247)</u>	<u>(61,655)</u>	<u>(27,442)</u>	<u>(23,577)</u>	<u>(141,921)</u>
At 31 August 2020	<u>-</u>	<u>496</u>	<u>14,918</u>	<u>5,369</u>	<u>20,783</u>
NET BOOK VALUE					
At 31 August 2020	<u>-</u>	<u>764</u>	<u>4,150</u>	<u>9,161</u>	<u>14,075</u>
At 31 July 2019	<u>10,366</u>	<u>9,333</u>	<u>6,551</u>	<u>1,790</u>	<u>28,040</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 August 2019 to 31 August 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.7.19
	£	£
Trade debtors	1,253,855	927,349
Amounts recoverable on contract	745,734	808,010
Other debtors	125,304	11,994
VAT	3,413	48,282
Prepayments	8,830	4,275
	<u>2,137,136</u>	<u>1,799,910</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.7.19
	£	£
Other loans	50,000	-
Trade creditors	1,335,907	2,025,712
Tax	163,221	218,404
Social security and other taxes	20,689	39,586
Net wages	-	21,574
Directors' current accounts	390	74
Accrued expenses	36,702	85,173
	<u>1,606,909</u>	<u>2,390,523</u>

8. PROVISIONS FOR LIABILITIES

	31.8.20	31.7.19
	£	£
Deferred tax	-	3,399
Accelerated capital allowances	488,165	20,148
Warranty provision	<u>488,165</u>	<u>23,547</u>

	Deferred tax
	£
Balance at 1 August 2019	3,399
Credit to Statement of Income and Retained Earnings during period	(3,399)
Balance at 31 August 2020	<u>-</u>

9. RELATED PARTY DISCLOSURES

	2020	2019
PP PLANT HIRE LTD		
Company under common control		
Hire of plant	1,094,969	1,382,221
Balance outstanding at Period-end	568,307	378,338

10. ULTIMATE CONTROLLING PARTY

In the opinion of the director the company is ultimately controlled by Mr P Potter and Mr C Trussler acting in concert, by virtue of their combined shareholding.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
P P CONSTRUCTION LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of P P Construction Limited for the period ended 31 August 2020 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of P P Construction Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of P P Construction Limited and state those matters that we have agreed to state to the director of P P Construction Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that P P Construction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of P P Construction Limited. You consider that P P Construction Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of P P Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dove Marsh & Jones
1 Andromeda House
Calleva Park
Aldermaston
Reading
Berkshire
RG7 8AP

28 May 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.