

REGISTERED NUMBER: 02996377 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

FOR

P P CONSTRUCTION LIMITED

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for the Year Ended 31 July 2018

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**P P CONSTRUCTION LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 July 2018**

**DIRECTOR:** P W Potter

**SECRETARY:** C V Trussler

**REGISTERED OFFICE:** Deepwater  
Part Lane  
Swallowfield  
Berkshire  
RG7 1TB

**REGISTERED NUMBER:** 02996377 (England and Wales)

**ACCOUNTANTS:** Dove Marsh & Jones  
1 Andromeda House  
Calleva Park  
Aldermaston  
Reading  
Berkshire  
RG7 8AP

**BALANCE SHEET**  
**31 July 2018**

	Notes	31.7.18 £	31.7.17 £
<b>FIXED ASSETS</b>			
Tangible assets	4	31,403	36,662
<b>CURRENT ASSETS</b>			
Debtors	5	1,325,060	806,705
Cash at bank		<u>386,119</u>	<u>595,554</u>
		1,711,179	1,402,259
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>1,317,009</u>	<u>879,999</u>
<b>NET CURRENT ASSETS</b>		<u>394,170</u>	<u>522,260</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		425,573	558,922
<b>PROVISIONS FOR LIABILITIES</b>	7	<u>15,987</u>	<u>11,974</u>
<b>NET ASSETS</b>		<u>409,586</u>	<u>546,948</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>409,486</u>	<u>546,848</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>409,586</u>	<u>546,948</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 12 April 2019 and were signed by:

P W Potter - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 July 2018

1. **STATUTORY INFORMATION**

P P Construction Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the amount derived from the provision of services falling within the company's activities excluding value added tax, together with revenue being recognised as project activity progresses to reflect the seller's partial performance of its contractual obligations.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2017 - 27) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 August 2017	36,643	68,348	47,408	23,577	175,976
Additions	-	1,460	-	3,219	4,679
At 31 July 2018	<u>36,643</u>	<u>69,808</u>	<u>47,408</u>	<u>26,796</u>	<u>180,655</u>
<b>DEPRECIATION</b>					
At 1 August 2017	21,249	58,727	35,761	23,577	139,314
Charge for year	4,559	1,662	2,912	805	9,938
At 31 July 2018	<u>25,808</u>	<u>60,389</u>	<u>38,673</u>	<u>24,382</u>	<u>149,252</u>
<b>NET BOOK VALUE</b>					
At 31 July 2018	<u>10,835</u>	<u>9,419</u>	<u>8,735</u>	<u>2,414</u>	<u>31,403</u>
At 31 July 2017	<u>15,394</u>	<u>9,621</u>	<u>11,647</u>	<u>-</u>	<u>36,662</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18 £	31.7.17 £
Trade debtors	967,496	438,162
Amounts recoverable on contract	312,941	296,446
Other debtors	19,447	40,171
VAT	16,781	23,074
Prepayments	8,395	8,852
	<u>1,325,060</u>	<u>806,705</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18 £	31.7.17 £
Trade creditors	989,345	615,432
Tax	230,591	159,036
Social security and other taxes	38,542	34,311
Net wages	13,340	10,708
Directors' current accounts	534	824
Accrued expenses	44,657	59,688
	<u>1,317,009</u>	<u>879,999</u>

7. **PROVISIONS FOR LIABILITIES**

	31.7.18 £	31.7.17 £
Deferred tax		
Accelerated capital allowances	3,840	4,602
Warranty provision	12,147	7,372
	<u>15,987</u>	<u>11,974</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2018

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 August 2017	4,602
Credit to Income Statement during year	(762)
Balance at 31 July 2018	<u>3,840</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £217,793 (2017 - £224,701) were paid to the director .

	2018	2017
PP PLANT HIRE LTD		
Company under common control		
Hire of plant	546,509	993,434
Balance outstanding at Year-end	-	-

9. ULTIMATE CONTROLLING PARTY

In the opinion of the director the company is ultimately controlled by P Potter and C Trussler acting in concert, by virtue of their combined shareholding.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
P P CONSTRUCTION LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of P P Construction Limited for the year ended 31 July 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of P P Construction Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of P P Construction Limited and state those matters that we have agreed to state to the director of P P Construction Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that P P Construction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of P P Construction Limited. You consider that P P Construction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of P P Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dove Marsh & Jones  
1 Andromeda House  
Calleva Park  
Aldermaston  
Reading  
Berkshire  
RG7 8AP

12 April 2019



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.