

ROCKOPTIC.COM LTD
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Derbyshire Accountants Limited

Chartered Certified Accountants

7 London Street
Whitchurch
Hampshire
RG28 7LH

Rockoptic.Com Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2020

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Rockoptic.Com Ltd
Abridged Balance Sheet
As at 31 March 2020

Registered number: 02996346

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		4
			-		4
CURRENT ASSETS					
Stocks		7,280		13,880	
Debtors		5,609		12,298	
Cash at bank and in hand		1,911		44	
		14,800		26,222	
Creditors: Amounts Falling Due Within One Year		(10,544)		(11,810)	
NET CURRENT ASSETS (LIABILITIES)			4,256		14,412
TOTAL ASSETS LESS CURRENT LIABILITIES			4,256		14,416
NET ASSETS			4,256		14,416
CAPITAL AND RESERVES					
Called up share capital	4		6		6
Profit and Loss Account			4,250		14,410
SHAREHOLDERS' FUNDS			4,256		14,416

Rockoptic.Com Ltd
Abridged Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2020 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Robert Smeaton

Director

19/03/2021

The notes on pages 3 to 4 form part of these financial statements.

Rockoptic.Com Ltd
Notes to the Abridged Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2019: 2)

3. Tangible Assets

	Total £
Cost	
As at 1 April 2019	414
As at 31 March 2020	414
Depreciation	
As at 1 April 2019	410
Provided during the period	4
As at 31 March 2020	414
Net Book Value	
As at 31 March 2020	-
As at 1 April 2019	4

4. Share Capital

	2020	2019
Allotted, Called up and fully paid	6	6

Rockoptic.Com Ltd
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2020

5. Related Party Transactions

During the year, the company received an interest free loan amounting to £1,000 (2019: £500) from Hypergallery Ltd, a company in which Mr R Smeaton is also a director and shareholder. At the balance sheet date, the loan outstanding is £1,500 (2019: £500) and is presented within other creditors: amounts falling due within one year.

6. General Information

Rockoptic.Com Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 02996346 . The registered office is 7 London Street, Whitchurch, Hampshire, RG28 7LH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.