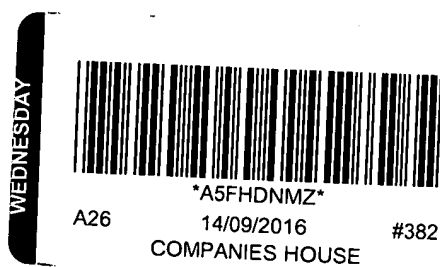


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
SPL COMPONENTS LIMITED



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FOR THE YEAR ENDED 31 DECEMBER 2015

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SPL COMPONENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

G P Baxter
Mrs R E Baxter

SECRETARY:

Mrs R E Baxter

REGISTERED OFFICE:

Unit 6
Lockwood Park Industrial Estate
Leeds
West Yorkshire
LS11 5UX

REGISTERED NUMBER:

02996246

AUDITORS:

Lewis's Ltd (Statutory Auditors)
Windsor House
44 High Road
Balby
Doncaster
DN4 0PL

REPORT OF THE INDEPENDENT AUDITORS TO
SPL COMPONENTS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of SPL Components Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

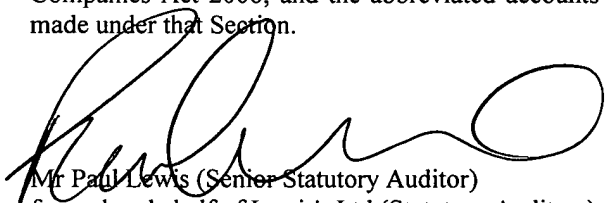
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr Paul Lewis (Senior Statutory Auditor)
for and on behalf of Lewis's Ltd (Statutory Auditors)
Windsor House
44 High Road
Balby
Doncaster
DN4 0PL

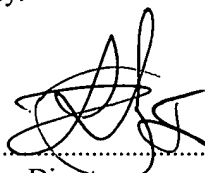
Date:6/9/2016.....

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15	31.12.14
		£	£
FIXED ASSETS			
Tangible assets	2	380,580	416,804
CURRENT ASSETS			
Stocks		-984,593	890,036
Debtors		1,195,963	1,024,529
Cash at bank and in hand		6,334	38,060
		<u>2,186,890</u>	<u>1,952,625</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,761,446</u>	<u>1,566,126</u>
NET CURRENT ASSETS		<u>425,444</u>	<u>386,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>806,024</u>	<u>803,303</u>
CREDITORS			
Amounts falling due after more than one year	3	(116,157)	(221,700)
PROVISIONS FOR LIABILITIES		<u>(44,601)</u>	<u>(53,353)</u>
NET ASSETS		<u><u>645,266</u></u>	<u><u>528,250</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,050	98
Share premium		19,535	-
Capital redemption reserve		149,898	149,898
Profit and loss account		<u>474,783</u>	<u>378,254</u>
SHAREHOLDERS' FUNDS		<u><u>645,266</u></u>	<u><u>528,250</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6/9/2016 and were signed on its behalf by:



.....
G P Baxter - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 33% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	614,240
Additions	68,614
Disposals	(57,004)
	<hr/>
At 31 December 2015	625,850
	<hr/>
DEPRECIATION	
At 1 January 2015	197,436
Charge for year	67,517
Eliminated on disposal	(19,683)
	<hr/>
At 31 December 2015	245,270
	<hr/>
NET BOOK VALUE	
At 31 December 2015	380,580
	<hr/>
At 31 December 2014	416,804
	<hr/>

3. CREDITORS

Creditors include an amount of £811,167 (31.12.14 - £722,097) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
1,050	Ordinary	£1	1,050	98
(31.12.14 - 98)			<hr/>	<hr/>

882 Ordinary shares of £1 each were allotted as fully paid during the year.

70 Ordinary shares of £1 each were allotted as fully paid at a premium of £279.07 per share during the year.

5. ULTIMATE CONTROLLING PARTY

The Company is controlled by Mr G P Baxter.