

Company Registration No. 02996242 (England and Wales)

BRITIM COMPUTER PRODUCTS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

BRITIM COMPUTER PRODUCTS LTD

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BRITIM COMPUTER PRODUCTS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		2,511		3,223
Current assets					
Stocks		22,604		22,288	
Debtors		13,114		18,001	
Cash at bank and in hand		262		185	
		<u>35,980</u>		<u>40,474</u>	
Creditors: amounts falling due within one year	3	<u>(64,979)</u>		<u>(70,968)</u>	
Net current liabilities			(28,999)		(30,494)
Total assets less current liabilities			<u>(26,488)</u>		<u>(27,271)</u>
Capital and reserves					
Called up share capital	4	53,500		53,500	
Profit and loss account		<u>(79,988)</u>		<u>(80,771)</u>	
Shareholders' funds			<u>(26,488)</u>		<u>(27,271)</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2015

A Lever
Director

Company Registration No. 02996242

BRITIM COMPUTER PRODUCTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The continuing operational existence of the company is dependent upon the continued support of the company's major shareholder and an overdraft facility which is repayable on demand.

The major shareholder, Mr B Lever, has expressed his willingness to continue to support the company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for the supply of computer consumables, office stationery and office equipment, net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% per annum of written down value
Fixtures, fittings & equipment	15% per annum of written down value
Motor vehicles	25% per annum of written down value

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

BRITIM COMPUTER PRODUCTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014 & at 31 March 2015	45,581
Depreciation	
At 1 April 2014	42,357
Charge for the year	713
At 31 March 2015	43,070
Net book value	
At 31 March 2015	2,511
At 31 March 2014	3,223

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £29,053 (2014 - £33,825).

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
53,500 Ordinary shares of £1 each	53,500	53,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.