

Company Registration No. 02996242 (England and Wales)

**BRITIM COMPUTER PRODUCTS LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# BRITIM COMPUTER PRODUCTS LTD

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# BRITIM COMPUTER PRODUCTS LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,291		2,511
<b>Current assets</b>					
Stocks		23,806		22,604	
Debtors		15,408		13,114	
Cash at bank and in hand		645		262	
		<u>39,859</u>		<u>35,980</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(61,448)</u>		<u>(64,979)</u>	
<b>Net current liabilities</b>			(21,589)		(28,999)
<b>Total assets less current liabilities</b>			<u>(19,298)</u>		<u>(26,488)</u>
<b>Capital and reserves</b>					
Called up share capital	4		53,500		53,500
Profit and loss account			<u>(72,798)</u>		<u>(79,988)</u>
<b>Shareholders' funds</b>			<u>(19,298)</u>		<u>(26,488)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 December 2016

A Lever  
Director

Company Registration No. 02996242

# BRITIM COMPUTER PRODUCTS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The continuing operational existence of the company is dependent upon the continued support of the company's major shareholder and an overdraft facility which is repayable on demand.

The major shareholder, Mr B Lever, has expressed his willingness to continue to support the company.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for the supply of computer consumables, office stationery and office equipment, net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% per annum of written down value
Fixtures, fittings & equipment	15% per annum of written down value
Motor vehicles	25% per annum of written down value

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

## BRITIM COMPUTER PRODUCTS LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

#### 2 Fixed assets

##### Tangible assets £

##### Cost

At 1 April 2015 45,581

Additions 438

At 31 March 2016 46,019

##### Depreciation

At 1 April 2015 43,070

Charge for the year 658

At 31 March 2016 43,728

##### Net book value

At 31 March 2016 2,291

At 31 March 2015 2,511

#### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £24,460 (2015 - £29,053).

#### 4 Share capital

2016  
£

2015  
£

##### Allotted, called up and fully paid

53,500 Ordinary shares of £1 each 53,500 53,500

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