Registered Number 02996242

BRITIM COMPUTER PRODUCTS LIMITED

Abbreviated Accounts

31 March 2010

BRITIM COMPUTER PRODUCTS LIMITED **Registered Number 02996242**

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Called up share capital not paid			0		
Fixed assets					
Tangible	2		5,500		4,581
Total fixed assets			5,500		4,581
Current assets					
Stocks		20,914		21,813	
Debtors		33,664		54,252	
Cash at bank and in hand		138		158	
Total current assets		54,716		76,223	
Creditors: amounts falling due within one year		(84,310)		(104,058)	
Net current assets			(29,594)		(27,835)
Total assets less current liabilities			(24,094)		(23,254)
Total net Assets (liabilities)			(24,094)		(23,254)
Capital and reserves					
Called up share capital			53,500		53,500
Revaluation reserve			648		648
Profit and loss account			(78,242)		(77,402)
Shareholders funds			(24,094)		(23,254)

a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2011

And signed on their behalf by:
A Lever, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 **Accounting policies**

Accounting convention The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The continuing operational existence of the company is dependent upon the continued support of the company's major shareholder and an overdraft facility which is repayable on demand. The major shareholder, Mr B Lever, has expressed his willingness to continue to support the company. Compliance with accounting standards The financial statements are prepared in accordance with applicable accounting standards. Stock Stock is valued at the lower of cost and net realisable value. Pensions The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

Turnover

Turnover represents amounts receivable for the supply of computer consumables, office stationery and office equipment. Tangible fixed assets Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2009	61,405
additions	3,995
disposals	(21,300)
revaluations	
transfers	
At 31 March 2010	44,100
Depreciation	
At 31 March 2009	56,824
Charge for year	1,548
on disposals	(19,772)
At 31 March 2010	38,600
Net Book Value	
At 31 March 2009	4,581
At 31 March 2010	5,500

2 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £31,701 (2009 - £28,827).

3 **Share capital**

Authorised 2010 2009 500,000 Ordinary shares of £1 each 500,000 500,000 Allotted, called up and fully paid 53,500 Ordinary shares of £1 each 53,500 53,500