

Company Registration No 02996242 (England and Wales)

BRITIM COMPUTER PRODUCTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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BRITIM COMPUTER PRODUCTS LTD

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BRITIM COMPUTER PRODUCTS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		2,669		3,384
Current assets					
Stocks		22,226		22,944	
Debtors		13,801		25,625	
Cash at bank and in hand		320		286	
		<u>36,347</u>		<u>48,855</u>	
Creditors amounts falling due within one year	3	<u>(73,908)</u>		<u>(80,576)</u>	
Net current liabilities			<u>(37,561)</u>		<u>(31,721)</u>
Total assets less current liabilities			<u>(34,892)</u>		<u>(28,337)</u>
Capital and reserves					
Called up share capital	4		53,500		53,500
Revaluation reserve			-		648
Profit and loss account			<u>(88,392)</u>		<u>(82,485)</u>
Shareholders' funds			<u>(34,892)</u>		<u>(28,337)</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 21 October 2013


A Lever
Director

Company Registration No. 02996242

BRITIM COMPUTER PRODUCTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The continuing operational existence of the company is dependent upon the continued support of the company's major shareholder and an overdraft facility which is repayable on demand

The major shareholder, Mr B Lever, has expressed his willingness to continue to support the company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards

1.3 Turnover

Turnover represents amounts receivable for the supply of computer consumables, office stationery and office equipment, net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% per annum of written down value
Fixtures, fittings & equipment	15% per annum of written down value
Motor vehicles	25% per annum of written down value

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17

BRITIM COMPUTER PRODUCTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012 & at 31 March 2013	44,100
Depreciation	
At 1 April 2012	40,716
Charge for the year	715
At 31 March 2013	41,431
Net book value	
At 31 March 2013	2,669
At 31 March 2012	3,384

3 Creditors. amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £30,906 (2012 - £21,564)

4 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
53,500 Ordinary shares of £1 each	53,500	53,500