

Company Registration No. 2996242 (England and Wales)

BRITIM COMPUTER PRODUCTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011



BRITIM COMPUTER PRODUCTS LIMITED

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BRITIM COMPUTER PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		4,307		5,500
Current assets					
Stocks		21,882		20,914	
Debtors		26,043		33,664	
Cash at bank and in hand		175		138	
		48,100		54,716	
Creditors: amounts falling due within one year	3	(77,508)		(84,310)	
Net current liabilities			(29,408)		(29,594)
Total assets less current liabilities			(25,101)		(24,094)
Capital and reserves					
Called up share capital	4	53,500		53,500	
Revaluation reserve		648		648	
Profit and loss account		(79,249)		(78,242)	
Shareholders' funds			(25,101)		(24,094)

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 2 December 2011



A Lever
Director

Company Registration No 2996242

BRITIM COMPUTER PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The continuing operational existence of the company is dependent upon the continued support of the company's major shareholder and an overdraft facility which is repayable on demand

The major shareholder, Mr B Lever, has expressed his willingness to continue to support the company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards

1.3 Turnover

Turnover represents amounts receivable for the supply of computer consumables, office stationery and office equipment

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% per annum of written down value
Fixtures, fittings & equipment	15% per annum of written down value
Motor vehicles	25% per annum of written down value

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17

BRITIM COMPUTER PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2010 & at 31 March 2011	44,100
Depreciation	
At 1 April 2010	38,600
Charge for the year	1,193
At 31 March 2011	39,793
Net book value	
At 31 March 2011	4,307
At 31 March 2010	5,500

3 Creditors, amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £30,991 (2010 - £31,701)

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
53,500 Ordinary shares of £1 each	53,500	53,500

5 Related party relationships and transactions

Other transactions

During the year the company's controlling shareholder, B M Lever, waived a loan owed to him by the company totalling £13,962. At 31 March 2011 the company owed B M Lever £nil (2010 £14,012) -