

COMPANY REGISTRATION NUMBER 02996206

BRIAN COLEMAN ENTERPRISES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST DECEMBER 2011



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BRIAN COLEMAN ENTERPRISES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2011

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BRIAN COLEMAN ENTERPRISES LIMITED**ABBREVIATED BALANCE SHEET**

31ST DECEMBER 2011

		2011		2010	
	Note	£	£	£	£
Fixed assets	2				
Tangible assets			4,500		6,000
Current assets					
Stocks		23,000		20,000	
Debtors		900		435	
		<u>23,900</u>		<u>20,435</u>	
Creditors: Amounts falling due within one year	3	<u>16,637</u>		<u>13,340</u>	
Net current assets			<u>7,263</u>		<u>7,095</u>
Total assets less current liabilities			<u>11,763</u>		<u>13,095</u>
Provisions for liabilities			<u>900</u>		<u>1,200</u>
			<u>10,863</u>		<u>11,895</u>
Capital and reserves					
Called-up equity share capital	5		100		100
Profit and loss account			<u>10,763</u>		<u>11,795</u>
Shareholders' funds			<u>10,863</u>		<u>11,895</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

BRIAN COLEMAN ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST DECEMBER 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

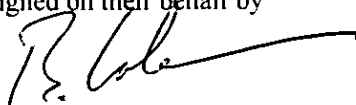
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24th September 2012, and are signed on their behalf by

MR B COLEMAN



Company Registration Number 02996206

The notes on pages 3 to 5 form part of these abbreviated accounts

BRIAN COLEMAN ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the total amount receivable by the company for goods supplied and services rendered, excluding VAT

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% reducing balance basis p a

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

BRIAN COLEMAN ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2011

1 Accounting policies *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
At 1st January 2011 and 31st December 2011	<u>8,000</u>
Depreciation	
At 1st January 2011	2,000
Charge for year	<u>1,500</u>
At 31st December 2011	<u>3,500</u>
Net book value	
At 31st December 2011	<u>4,500</u>
At 31st December 2010	<u>6,000</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	<u>9,895</u>	<u>8,605</u>

BRIAN COLEMAN ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2011

4. Related party transactions

The company was under the control of Mr B Coleman throughout the current and previous year. He is a director and majority shareholder.

Terrington Horticultural & Agricultural Machinery Importers Limited is a related party as it also is under the control of Mr B Coleman.

At 31st December 2011 the company owed Terrington Horticultural & Agricultural Machinery Importers Limited £5,063 (2010 £494), which is included in other creditors.

5. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>