

Company Registration No. 02996133 (England and Wales)

APPROCOURT LIMITED

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2014**

TUESDAY



A4BNNB8M

A10

14/07/2015

#229

COMPANIES HOUSE

APPROCOURT LIMITED

CONTENTS

	Page
Accountants' report	4
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

APPROCOURT LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014**

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		7,785		4,846
Current assets					
Debtors		713		19,459	
Cash at bank and in hand		205,365		93,678	
		<u>206,078</u>		<u>113,137</u>	
Creditors: amounts falling due within one year		<u>(89,431)</u>		<u>(67,677)</u>	
Net current assets			116,647		45,460
Total assets less current liabilities			124,432		50,306
Provisions for liabilities			<u>(1,343)</u>		<u>(708)</u>
Net assets			<u>123,089</u>		<u>49,598</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			123,087		49,596
Shareholders' funds			<u>123,089</u>		<u>49,598</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved and signed by the director and authorised for issue on 26/07/15


Mr Andrew Lucas
Director

APPROCOURT LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

These financial statements have been prepared on a going concern basis, the validity of the assumption depends on the continued support of the Company's bank and support from the directors. In addition the directors have assessed the forthcoming period in terms of profitability and cashflows and feel that the going concern principle remains appropriate. If the underlying support is withdrawn, it may be necessary to restate the accounts on a break-up basis.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
---------------------	----------------------

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable. The assets of the scheme are held separately from those of the company.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

APPROCOURT LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014	18,102
Additions	5,185
Disposals	(3,711)
	<hr/>
At 31 December 2014	19,576
	<hr/>
Depreciation	
At 1 January 2014	13,256
On disposals	(3,144)
Charge for the year	1,679
	<hr/>
At 31 December 2014	11,791
	<hr/>
Net book value	
At 31 December 2014	7,785
	<hr/>
At 31 December 2013	4,846
	<hr/>

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2
	<hr/>	<hr/>

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF APPROCOURT LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014


In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Approcourt Limited which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Approcourt Limited, as a body, in accordance with the terms of our engagement letter dated 20 May 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Approcourt Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Approcourt Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Approcourt Limited under the Companies Act 2006. You consider that Approcourt Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Approcourt Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.


Baker Tilly Tax and Accounting Limited
Chartered Accountants
Chapel House
Westmead Drive
Westlea
Swindon
Wiltshire
SN5 7UN

08/07/15