

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Courtyard Estates (Suffolk) Limited

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Courtyard Estates (Suffolk) Limited

Company Information
for the Year Ended 31 March 2023

DIRECTORS:	Mrs C M Stone B M Stone
REGISTERED OFFICE:	Crane Court 302 London Road Ipswich Suffolk IP2 0AJ
REGISTERED NUMBER:	02996109 (England and Wales)
ACCOUNTANTS:	Ballams Chartered Accountants Crane Court 302 London Road Ipswich Suffolk IP2 0AJ
BANKERS:	Barclays Bank PLC Princes Street Ipswich Suffolk IP1 1PB

Courtyard Estates (Suffolk) Limited (Registered number: 02996109)

Statement of Financial Position
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4	36,500		-	
Investment property	5	52,146		-	
			88,646		-
CURRENT ASSETS					
Debtors	6	213,500		213,500	
Cash at bank		1,705		4,785	
		215,205		218,285	
CREDITORS					
Amounts falling due within one year	7	301,556		221,783	
NET CURRENT LIABILITIES			(86,351)		(3,498)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,295		(3,498)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			2,195		(3,598)
SHAREHOLDERS' FUNDS			2,295		(3,498)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2023 and were signed on its behalf by:

Mrs C M Stone - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Courtyard Estates (Suffolk) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - not provided

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans with related parties.

Debt instruments that are payable or receivable within one year, such as trade payables or receivables, are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. Debt instruments that are repayable or receivable after one year are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each financial year for evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in the Income Statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
Additions	<u>36,500</u>
At 31 March 2023	<u>36,500</u>
NET BOOK VALUE	
At 31 March 2023	<u>36,500</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Additions	<u>52,146</u>
At 31 March 2023	<u>52,146</u>
NET BOOK VALUE	
At 31 March 2023	<u>52,146</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Amounts owed by participating interests	<u>213,500</u>	<u>213,500</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	51,844	-
Trade creditors	246	234
Amounts owed to participating interests	215,956	215,881
Taxation and social security	1,974	872
Other creditors	31,536	4,796
	<u>301,556</u>	<u>221,783</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.