

# Photo Finishes Limited

Annual Report and Unaudited Abbreviated Accounts,  
for the Year Ended 30 November 2014

PKP & Company Limited  
Chartered Certified Accountants  
1 Forum House  
Empire Way  
Wembley  
HA9 0AB

# Photo Finishes Limited

## Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Photo Finishes Limited  
for the Year Ended 30 November 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Photo Finishes Limited for the year ended 30 November 2014 set out on pages 2-4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/cn/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Photo Finishes Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Photo Finishes Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/I63.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/I63.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Photo Finishes Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Photo Finishes Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Photo Finishes Limited. You consider that Photo Finishes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Photo Finishes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

PKP & Company Limited  
Chartered Certified Accountants  
1 Forum House  
Empire Way  
Wembley  
HA9 0AB  
4 August 2015

**Photo Finishes Limited**  
**(Registration number: 2995982)**  
**Abbreviated Balance Sheet at 30 November 2014**

	Note	2014 £	2013 £
<b>Current assets</b>			
Debtors		16,925	40,415
Cash at bank and in hand		<u>200,881</u>	<u>419,761</u>
		217,806	460,176
Creditors: Amounts falling due within one year		<u>(41,757)</u>	<u>(61,148)</u>
Net assets		<u><u>176,049</u></u>	<u><u>399,028</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>2</u>	2	2
Profit and loss account		<u>176,047</u>	<u>399,026</u>
Shareholders' funds		<u><u>176,049</u></u>	<u><u>399,028</u></u>

For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 4 August 2015

.....  
Mr Andrew Franklin  
Director

The notes on page 3 form an integral part of these financial statements.

**Photo Finishes Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	20% straight line

**2 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.