

Company Registration No. 02995964 (England and Wales)

RTC SAFETY SURFACES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

RTC SAFETY SURFACES LIMITED

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RTC SAFETY SURFACES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		217,338		211,633
Current assets					
Stocks		110,460		59,985	
Debtors		690,440		652,175	
Cash at bank and in hand		977,839		1,111,453	
		<u>1,778,739</u>		<u>1,823,613</u>	
Creditors: amounts falling due within one year	3	<u>(1,008,420)</u>		<u>(1,063,806)</u>	
Net current assets			770,319		759,807
Total assets less current liabilities			<u>987,657</u>		<u>971,440</u>
Creditors: amounts falling due after more than one year	4		(7,995)		(39,626)
Provisions for liabilities			<u>(153,575)</u>		<u>(128,501)</u>
			<u>826,087</u>		<u>803,313</u>
Capital and reserves					
Called up share capital	5		490		490
Other reserves			510		510
Profit and loss account			825,087		802,313
Shareholders' funds			<u>826,087</u>		<u>803,313</u>

RTC SAFETY SURFACES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2016

For the financial year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 October 2016

Mrs H Jones

Director

Company Registration No. 02995964

RTC SAFETY SURFACES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors are not aware of any material uncertainties affecting the company and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result the directors have continued to adopt the going concern basis in preparing the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15-33% reducing balance
Fixtures, fittings & equipment	15-33% reducing balance
Motor vehicles	25% & 33% straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Remedial works

The company provides a guarantee to its customers in respect of any remedial works which may be required. A provision is made in the accounts for the estimated cost of remedial works to be incurred on the sales arising in a particular accounting year.

RTC SAFETY SURFACES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2016

2 Fixed assets

Tangible assets £

Cost

At 1 March 2015 538,022

Additions 86,588

At 28 February 2016 624,610

Depreciation

At 1 March 2015 326,389

Charge for the year 80,883

At 28 February 2016 407,272

Net book value

At 28 February 2016 217,338

At 28 February 2015 211,633

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £40,383 (2015 - £47,211).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £7,995 (2015 - £39,626).

5 Share capital

2016

2015

£

£

Allotted, called up and fully paid

490 Ordinary shares of £1 each

490

490

6 Ultimate parent company

The company's parent company is RTC Safety Surfaces Holdings Limited.

RTC SAFETY SURFACES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2016

7 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
H Jones - Director's loan	-	36,272	839,762	-	876,031	3
		<u>36,272</u>	<u>839,762</u>	<u>-</u>	<u>876,031</u>	<u>3</u>

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