

# Powder Research Limited

Unaudited Abbreviated Accounts

for the Year Ended 5 April 2013

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# Powder Research Limited

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**Powder Research Limited**  
**(Registration number: 2995927)**  
**Abbreviated Balance Sheet at 5 April 2013**

	Note	2013 £	2012 £
<b>Current assets</b>			
Stocks		190	250
Cash at bank and in hand		<u>828</u>	<u>1,891</u>
		1,018	2,141
Creditors: Amounts falling due within one year		<u>(3,753)</u>	<u>(4,733)</u>
Net liabilities		<u><u>(2,735)</u></u>	<u><u>(2,592)</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>(2,835)</u>	<u>(2,692)</u>
Shareholders' deficit		<u><u>(2,735)</u></u>	<u><u>(2,592)</u></u>

For the year ending 5 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 November 2013 and signed on its behalf by:

.....  
A H Geldart  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Powder Research Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 5 April 2013**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis, despite the deficit of liabilities over assets. This is because the company is able to continue to trade as its largest creditor is the directors, who have agreed to support the company by not drawing out amounts due to them until such time as profits and cash flow permit.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% on cost

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Powder Research Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 5 April 2013**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 6 April 2012	14,427	14,427
At 5 April 2013	14,427	14,427
<b>Depreciation</b>		
At 6 April 2012	14,427	14,427
At 5 April 2013	14,427	14,427
<b>Net book value</b>		
At 5 April 2013	-	-
At 5 April 2012	-	-

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.