

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Business Tax Accountants Limited
Trading as
Phipps Anthony Chartered Tax Advisers
and Accountants

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for the Year Ended 31 October 2015

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Business Tax Accountants Limited
Trading as Phipps Anthony Chartered Tax Advisers
and Accountants

Company Information
for the Year Ended 31 October 2015

DIRECTOR: R A Phipps CTA ATT AAIA

SECRETARY: Mrs J Phipps

REGISTERED OFFICE: 24 Station Road
Rainham
Gillingham
Kent
ME8 7PH

REGISTERED NUMBER: 02995869 (England and Wales)

ACCOUNTANTS: Business Tax Accountants Ltd (Phipps Anthony)
24 Station Road
Rainham
Gillingham
Kent
ME8 7PH

Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		2,500		2,050
CURRENT ASSETS					
Debtors		23,372		27,538	
Partnership net current assets		6,371			
Cash at bank and in hand		<u>119,431</u>		<u>105,579</u>	
		149,174		133,117	
CREDITORS					
Amounts falling due within one year		<u>67,987</u>		<u>29,852</u>	
NET CURRENT ASSETS			81,187		103,265
TOTAL ASSETS LESS CURRENT LIABILITIES			83,687		105,315
PROVISIONS FOR LIABILITIES			2,871		2,425
NET ASSETS			<u>80,816</u>		<u>102,890</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			80,814		102,888
SHAREHOLDERS' FUNDS			<u>80,816</u>		<u>102,890</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 May 2016 and were signed by:

R A Phipps CTA ATT AAIA - Director

Notes to the Abbreviated Accounts
 for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014	7,763
Additions	1,399
At 31 October 2015	9,162
DEPRECIATION	
At 1 November 2014	5,713
Charge for year	949
At 31 October 2015	6,662
NET BOOK VALUE	
At 31 October 2015	2,500
At 31 October 2014	2,050

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
2	Ordinary	1	2	2

4. **PARTNERSHIP NET CURRENT ASSETS**

	31.10.15	31.10.14
Stocks	6,364	-
Debtors	164	-
Bank	5	-
Less Creditors	(162)	-
Net Current Assets	6,371	-

The director considers that in order to show a true and fair view, the company's share of the results in the Peacock Lane LLP should be accounted for in the profit and loss account and it's share of assets should be shown in current assets on the balance sheet. These accounts have been prepared on that basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.