

REGISTERED NUMBER: 02995829

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013
FOR
GOLDEN PINES LIMITED



GOLDEN PINES LIMITED

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for the year ended 31 March 2013

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GOLDEN PINES LIMITED

COMPANY INFORMATION
for the year ended 31 March 2013

DIRECTORS:

R S Wheatland
M B Matza

SECRETARY:

R S Wheatland

REGISTERED OFFICE:

c/o Thorne Lancaster Parker
8th Floor, Aldwych House
81 Aldwych
London
London
WC2B 4HN

REGISTERED NUMBER:

02995829

ACCOUNTANTS:

Thorne Lancaster Parker
Chartered Accountants
8th Floor
Aldwych House
81 Aldwych
London
WC2B 4HN

GOLDEN PINES LIMITED (REGISTERED NUMBER: 02995829)

ABBREVIATED BALANCE SHEET
31 March 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	6,060	9,816
CURRENT ASSETS			
Stocks		13,591	-
Debtors		4,050	3,750
Cash at bank and in hand		28,141	33,995
		<u>45,782</u>	<u>37,745</u>
CREDITORS			
Amounts falling due within one year		<u>85,453</u>	<u>91,029</u>
NET CURRENT LIABILITIES		(39,671)	(53,284)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(33,611)</u>	<u>(43,468)</u>
CAPITAL AND RESERVES			
Called up share capital	3	36	36
Profit and loss account		<u>(33,647)</u>	<u>(43,504)</u>
SHAREHOLDERS' FUNDS		<u>(33,611)</u>	<u>(43,468)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 December 2013 and were signed on its behalf by


M B Matza - Director

The notes form part of these abbreviated accounts

GOLDEN PINES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoice value of sales rendered excluding value added tax. All turnover is attributable to UK customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Showroom fittings	- 50% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	140,103
Additions	1,144
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At 31 March 2013	141,247
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DEPRECIATION	
At 1 April 2012	130,287
Charge for year	4,900
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At 31 March 2013	135,187
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NET BOOK VALUE	
At 31 March 2013	6,060
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At 31 March 2012	9,816
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GOLDEN PINES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2013

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2013		2012	
Number	Class		£		£	
36	Ordinary	1	<u>36</u>		<u>36</u>	

