

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012**

**FOR**

**GOLDEN PINES LIMITED**



**GOLDEN PINES LIMITED**

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**for the year ended 31 March 2012**

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**GOLDEN PINES LIMITED**

**COMPANY INFORMATION**

**for the year ended 31 March 2012**

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**DIRECTORS:**

R S Wheatland  
M B Matza

**SECRETARY:**

R S Wheatland

**REGISTERED OFFICE:**

c/o Thorne Lancaster Parker  
8th Floor, Aldwych House  
81 Aldwych  
London  
London  
WC2B 4HN

**REGISTERED NUMBER:**

02995829

**ACCOUNTANTS:**

Thorne Lancaster Parker  
Chartered Accountants  
8th Floor  
Aldwych House  
81 Aldwych  
London  
WC2B 4HN

**GOLDEN PINES LIMITED**

**ABBREVIATED BALANCE SHEET**  
31 March 2012

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	9,816	13,440
<b>CURRENT ASSETS</b>			
Debtors		3,750	31,931
Cash at bank and in hand		33,995	41,808
		<u>37,745</u>	<u>73,739</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>91,029</u>	<u>87,752</u>
<b>NET CURRENT LIABILITIES</b>		<u>(53,284)</u>	<u>(14,013)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(43,468)</u>	<u>(573)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	36	36
Profit and loss account		<u>(43,504)</u>	<u>(609)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(43,468)</u>	<u>(573)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

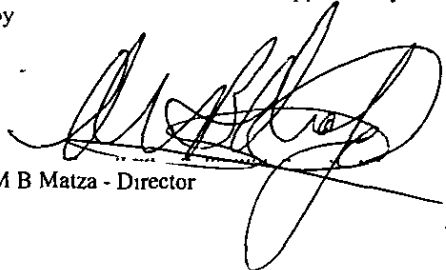
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 December 2012 and were signed on its behalf by

  
M B Matza - Director

The notes form part of these abbreviated accounts

## **GOLDEN PINES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2012**

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#### **1 ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

As described in the profit and loss account and balance sheet the company incurred a loss after tax for the year of £42,895 and has total net liabilities of £43,468. These net liabilities include amounts due to the shareholders of £35,974.

The shareholders of the company have indicated that they will continue to support the company. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents the invoice value of sales rendered excluding value added tax. All turnover is attributable to UK customers.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Showroom fittings	- 50% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	136,079
Additions	4,024
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At 31 March 2012	140,103
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<b>DEPRECIATION</b>	
At 1 April 2011	122,639
Charge for year	7,648
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At 31 March 2012	130,287
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<b>NET BOOK VALUE</b>	
At 31 March 2012	9,816
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At 31 March 2011	13,440
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**GOLDEN PINES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 March 2012**

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**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2012	2011
Number	Class		£	£
36	Ordinary	1	<u>36</u>	<u>36</u>