

FIRST ACCOUNTING SYSTEMS LIMITED

**Company Registration Number:
02995703 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2013

End date: 31st December 2013

SUBMITTED

FIRST ACCOUNTING SYSTEMS LIMITED

Company Information for the Period Ended 31st December 2013

Director:	Paul Smeaton
Registered office:	72 Market Street Dalton-In-Furness Cumbria LA15 8AA
Company Registration Number:	02995703 (England and Wales)

FIRST ACCOUNTING SYSTEMS LIMITED

Abbreviated Balance sheet As at 31st December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	2	9,745	12,993
Total fixed assets:		<u>9,745</u>	<u>12,993</u>
Current assets			
Debtors:		778	3,178
Cash at bank and in hand:		50	150
Total current assets:		<u>828</u>	<u>3,328</u>
Creditors			
Creditors: amounts falling due within one year		5,244	8,215
Net current assets (liabilities):		<u>(4,416)</u>	<u>(4,887)</u>
Total assets less current liabilities:		<u>5,329</u>	<u>8,106</u>
Total net assets (liabilities):		<u><u>5,329</u></u>	<u><u>8,106</u></u>

The notes form part of these financial statements

FIRST ACCOUNTING SYSTEMS LIMITED

Abbreviated Balance sheet As at 31st December 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	3	5	5
Profit and Loss account:		5,324	8,101
Total shareholders funds:		<u>5,329</u>	<u>8,106</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 29 September 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Paul Smeaton

Status: Director

The notes form part of these financial statements

FIRST ACCOUNTING SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery – 25% on cost, Fixtures and fittings – 25% on cost, Motor Vehicles – 25% on cost.

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

2. Tangible assets

	Total
Cost	£
At 01st January 2013:	17,324
At 31st December 2013:	17,324
Depreciation	
At 01st January 2013:	4,331
Charge for year:	3,248
At 31st December 2013:	7,579
Net book value	
At 31st December 2013:	9,745
At 31st December 2012:	12,993

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

3. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	5	1.00	5
Total share capital:			<u>5</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	5	1.00	5
Total share capital:			<u>5</u>

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