

SIMPLEX ACCOUNTING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

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UNAUDITED ACCOUNTS
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SIMPLEX ACCOUNTING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

Director	Paul Smeaton
Company Number	02995703 (England and Wales)
Accountants	Smeaton & Holmes Ltd Market Street House 72 Market Street Dalton-in-Furness Cumbria LA15 8AA

SIMPLEX ACCOUNTING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>4</u>	4,786	6,382
Current assets			
Cash at bank and in hand		(485)	(851)
Creditors: amounts falling due within one year	<u>5</u>	664	(374)
Net current assets/(liabilities)		<u>179</u>	<u>(1,225)</u>
Net assets		4,965	5,157
Capital and reserves			
Called up share capital	6	5	5
Profit and loss account		4,960	5,152
Shareholders' funds		<u>4,965</u>	<u>5,157</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 12 September 2017.

Paul Smeaton
Director

Company Registration No. 02995703

SIMPLEX ACCOUNTING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Statutory information

Simplex Accounting Ltd is a private company, limited by shares, registered in England and Wales, registration number 02995703.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 January 2016	17,166	1,758	18,924
At 31 December 2016	17,166	1,758	18,924
Depreciation			
At 1 January 2016	11,341	1,201	12,542
Charge for the year	1,456	140	1,596
At 31 December 2016	12,797	1,341	14,138
Net book value			
At 31 December 2016	4,369	417	4,786
At 31 December 2015	5,825	557	6,382

SIMPLEX ACCOUNTING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

5 Creditors: amounts falling due within one year	2016	2015
	£	£
Taxes and social security	(664)	374
	<u> </u>	<u> </u>

6 Share capital	2016	2015
	£	£
Allotted, called up and fully paid:		
5 Ordinary shares of £1 each	5	5
	<u> </u>	<u> </u>

7 Average number of employees

During the year the average number of employees was 0 (2015: 0).

