

**FIRST ACCOUNTING SYSTEMS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

FIRST ACCOUNTING SYSTEMS LTD
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	<u>2</u>	6,382	8,509
Current assets			
Debtors		-	778
Cash at bank and in hand		(851)	93
		(851)	871
Creditors: amounts falling due within one year		(374)	(2,917)
Net current liabilities		(1,225)	(2,046)
Net assets		5,157	6,463
Capital and reserves			
Called up share capital	<u>3</u>	5	5
Profit and loss account		5,152	6,458
Total shareholders' funds		5,157	6,463

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 12 September 2016

Paul Smeaton
Director

Company Registration No. 02995703

FIRST ACCOUNTING SYSTEMS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

2 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost			
At 1 January 2015	17,166	1,758	18,924
At 31 December 2015	17,166	1,758	18,924
Depreciation			
At 1 January 2015	9,399	1,016	10,415
Charge for the year	1,942	185	2,127
At 31 December 2015	11,341	1,201	12,542
Net book value			
At 31 December 2015	5,825	557	6,382
At 31 December 2014	7,767	742	8,509

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid:		
5 Ordinary shares of £1 each	5	5

