

Registered number
2995695

Pressspeed Precision Tools Limited

Abbreviated Accounts

31 March 2014



Pressspeed Precision Tools Limited**Registered number:** 2995695**Abbreviated Balance Sheet
as at 31 March 2014**

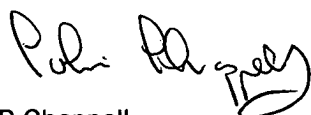
	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	74,533	57,666
Current assets			
Debtors		98,918	92,810
Cash at bank and in hand		50,504	92,071
		<u>149,422</u>	<u>184,881</u>
Creditors: amounts falling due within one year		<u>(4,407)</u>	<u>(7,375)</u>
Net current assets		145,015	177,506
Net assets		<u>219,548</u>	<u>235,172</u>
Capital and reserves			
Called up share capital	3	4,000	4,000
Share premium		7,625	7,625
Capital redemption reserve		500	500
Profit and loss account		207,423	223,047
Shareholder's funds		<u>219,548</u>	<u>235,172</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr C P Chappell
Director

Approved by the board on 26 January 2015

Pressspeed Precision Tools Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and property 2% straight line

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2013	61,522
Additions	18,152
At 31 March 2014	<u>79,674</u>

Depreciation

At 1 April 2013	3,856
Charge for the year	1,285
At 31 March 2014	<u>5,141</u>

Net book value

At 31 March 2014	<u>74,533</u>
At 31 March 2013	<u>57,666</u>

3 Share capital

Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid: Ordinary shares	£1 each 4,000	<u>4,000</u>	<u>4,000</u>