

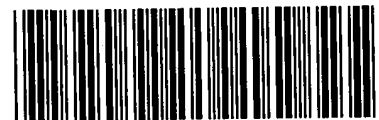
Registered number
2995695

Pressspeed Precision Tools Limited

Abbreviated Accounts

31 March 2016

TUESDAY



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10/01/2017

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COMPANIES HOUSE

Pressspeed Precision Tools Limited
Registered number: 2995695
Abbreviated Balance Sheet
as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	82,202	84,017
Investments	3	1	1
		<u>82,203</u>	<u>84,018</u>
Current assets			
Debtors		78,333	115,656
Cash at bank and in hand		46,134	12,501
		<u>124,467</u>	<u>128,157</u>
Creditors: amounts falling due within one year		<u>(19,530)</u>	<u>(4,781)</u>
Net current assets		104,937	123,376
Net assets		<u>187,140</u>	<u>207,394</u>
Capital and reserves			
Called up share capital	4	4,000	4,000
Share premium		7,625	7,625
Capital redemption reserve		500	500
Profit and loss account		175,015	195,269
Shareholder's funds		<u>187,140</u>	<u>207,394</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr C P Chappell
 Director

Approved by the board on 6 January 2017

Pressspeed Precision Tools Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and property 2% straight line

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2015	90,842
At 31 March 2016	90,842

Depreciation

At 1 April 2015	6,825
Charge for the year	1,815
At 31 March 2016	8,640

Net book value

At 31 March 2016	82,202
At 31 March 2015	84,017

3 Investments

£

Cost

At 1 April 2015	1
At 31 March 2016	1

4 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:
Ordinary shares

£1 each

4,000

4,000

4,000