

Registered number
2995695

Pressspeed Precision Tools Limited

Abbreviated Accounts

31 March 2013

TUESDAY



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19/11/2013

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COMPANIES HOUSE

Pressspeed Precision Tools Limited**Registered number:** 2995695**Abbreviated Balance Sheet
as at 31 March 2013**

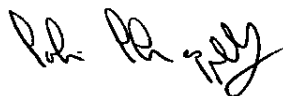
	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	57,666	56,591
Current assets			
Debtors		92,810	152,895
Cash at bank and in hand		92,071	35,413
		<u>184,881</u>	<u>188,308</u>
Creditors, amounts falling due within one year		<u>(7,375)</u>	<u>(6,958)</u>
Net current assets		177,506	181,350
Net assets		<u>235,172</u>	<u>237,941</u>
Capital and reserves			
Called up share capital	3	4,000	4,000
Share premium		7,625	7,625
Capital redemption reserve		500	500
Profit and loss account		223,047	225,816
Shareholder's funds		<u>235,172</u>	<u>237,941</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr C P Chappell
Director

Approved by the board on 8 November 2013

Pressspeed Precision Tools Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land and property 2% straight line

Pensions

The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

At 1 April 2012	59,239
Additions	2,283
At 31 March 2013	<u>61,522</u>

Depreciation

At 1 April 2012	2,648
Charge for the year	1,208
At 31 March 2013	<u>3,856</u>

Net book value

At 31 March 2013	<u>57,666</u>
At 31 March 2012	<u>56,591</u>

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	4,000	<u>4,000</u>	<u>4,000</u>