

Registered number  
2995695

**Pressspeed Precision Tools Limited**

**Abbreviated Accounts**

**31 March 2012**

WEDNESDAY



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COMPANIES HOUSE

**Pressspeed Precision Tools Limited****Registered number:** 2995695**Abbreviated Balance Sheet  
as at 31 March 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	56,591	54,955
<b>Current assets</b>			
Debtors		152,895	110,015
Cash at bank and in hand		<u>35,413</u>	<u>91,793</u>
		188,308	201,808
<b>Creditors: amounts falling due within one year</b>		<u>(6,958)</u>	<u>(12,248)</u>
<b>Net current assets</b>		181,350	189,560
<b>Net assets</b>		<u>237,941</u>	<u>244,515</u>
<b>Capital and reserves</b>			
Called up share capital	3	4,000	4,000
Share premium		7,625	7,625
Capital redemption reserve		500	500
Profit and loss account		225,816	232,390
<b>Shareholder's funds</b>		<u>237,941</u>	<u>244,515</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr C P Chappell  
Director

Approved by the board on 4 September 2012

**Pressspeed Precision Tools Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land and property	2% straight line
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**2 Tangible fixed assets**

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**Cost**

At 1 April 2011	56,461
Additions	2,778
At 31 March 2012	<u>59,239</u>

**Depreciation**

At 1 April 2011	1,506
Charge for the year	1,142
At 31 March 2012	<u>2,648</u>

**Net book value**

At 31 March 2012	<u>56,591</u>
At 31 March 2011	<u>54,955</u>

**3 Share capital**

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	4,000	<u>4,000</u>	<u>4,000</u>