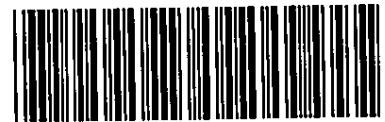


REGISTERED NUMBER: 02995681 (England and Wales)

**ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012
FOR
COMET SCIENTIFIC LIMITED**

SATURDAY



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COMET SCIENTIFIC LIMITED (REGISTERED NUMBER: 02995681)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

COMET SCIENTIFIC LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012**

DIRECTORS:	Mrs A K Bradley R S Lucas
SECRETARY:	Mrs A K Bradley
REGISTERED OFFICE:	The Old Grain Store 4 Denne Road Horsham West Sussex RH12 1JE
REGISTERED NUMBER:	02995681 (England and Wales)
AUDITORS:	Hartley Fowler LLP Statutory Auditors Chartered Accountants Pavilion View 19 New Road Brighton East Sussex BN1 1EY
BANKERS:	Barclays Bank PLC 7th Floor United Kingdom House 180 Oxford Street London W1D 1EA

**REPORT OF THE INDEPENDENT AUDITORS TO
COMET SCIENTIFIC LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Comet Scientific Limited for the year ended 30 April 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Guy Rolliston (Senior Statutory Auditor)
for and on behalf of Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

Date

8/2/13

ABBREVIATED BALANCE SHEET
30 APRIL 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	47,719	50,335
Investments	3	10,002	10,002
		<u>57,721</u>	<u>60,337</u>
CURRENT ASSETS			
Debtors		267,623	398,791
Cash at bank		712,191	858,645
		<u>979,814</u>	<u>1,257,436</u>
CREDITORS			
Amounts falling due within one year		759,193	887,625
		<u>759,193</u>	<u>887,625</u>
NET CURRENT ASSETS		<u>220,621</u>	<u>369,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>278,342</u>	<u>430,148</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		278,242	430,048
		<u>278,342</u>	<u>430,048</u>
SHAREHOLDERS' FUNDS		<u>278,342</u>	<u>430,148</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

8/2/13

and were signed on

Mrs A K Bradley - Director

R S Lucas - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Preparation of consolidated financial statements

The financial statements contain information about Comet Scientific Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Improvements to property	- 4% on cost
Motor vehicles	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investments

Fixed asset investments are stated at cost less provision for diminution in value

Related party transactions

Under Financial Reporting Standard 8, the company is exempt from the requirement to disclose transactions entered into between two or more members of the group on the basis that any subsidiary undertaking which is party to the transaction is wholly owned by a member of the group

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	115,704
Disposals	(18,807)
	<hr/>
At 30 April 2012	96,897
	<hr/>
DEPRECIATION	
At 1 May 2011	65,369
Charge for year	2,616
Eliminated on disposal	(18,807)
	<hr/>
At 30 April 2012	49,178
	<hr/>
NET BOOK VALUE	
At 30 April 2012	47,719
	<hr/>
At 30 April 2011	50,335
	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2011 and 30 April 2012	<u>27,220</u>
PROVISIONS	
At 1 May 2011 and 30 April 2012	<u>17,218</u>
NET BOOK VALUE	
At 30 April 2012	<u>10,002</u>
At 30 April 2011	<u>10,002</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Medex Scientific (UK) Limited

Nature of business Supply of healthcare products

	% holding	2012	2011
Class of shares		£	£
Ordinary £1	100 00		
Aggregate capital and reserves		64,025	95,921
(Loss)/profit for the year		<u>(31,896)</u>	<u>39,829</u>

Advanced Research Limited

Nature of business Dormant

	% holding	2012	2011
Class of shares		£	£
Ordinary £1	100 00		
Aggregate capital and reserves		<u>(57,566)</u>	<u>(57,566)</u>

On 11 October 2012, the company changed its name to "First Florida Land Limited" by special resolution

German Property Info GmbH

Country of incorporation Germany

Nature of business Assists with the purchase of German properties

	% holding	31/12/11	31/12/10
Class of shares		£	£
Ordinary	100 00		
Aggregate capital and reserves		(54,466)	(58,261)
Profit for the year		<u>2,517</u>	<u>32,966</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012	2011
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is G M S Butcher