

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

WORSFOLD SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012

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WORSFOLD SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR: M Worsfold

SECRETARY: Mrs C A Worsfold

REGISTERED OFFICE: 1 Robin Lane
Sandhurst
Berkshire
GU47 9AU

REGISTERED NUMBER: 02995672 (England and Wales)

ACCOUNTANTS: Frisby Wishart Ltd
Chartered Accountant
2 Lavender Lane
Rowledge
Farnham
Surrey
GU10 4AY

WORSFOLD SYSTEMS LIMITED (REGISTERED NUMBER: 02995672)

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		5,642		7,523
CURRENT ASSETS					
Debtors		10,662		1,656	
Cash at bank		<u>5,159</u>		<u>33,139</u>	
		15,821		34,795	
CREDITORS					
Amounts falling due within one year		<u>21,453</u>		<u>42,029</u>	
NET CURRENT LIABILITIES			<u>(5,632)</u>		<u>(7,234)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10</u>		<u>289</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>8</u>		<u>287</u>
SHAREHOLDERS' FUNDS			<u>10</u>		<u>289</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 September 2013 and were signed by:

M Worsfold - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>37,529</u>
DEPRECIATION	
At 1 January 2012	30,006
Charge for year	<u>1,881</u>
At 31 December 2012	<u>31,887</u>
NET BOOK VALUE	
At 31 December 2012	<u>5,642</u>
At 31 December 2011	<u>7,523</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.