

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Victor Management Services Limited

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for the Year Ended 30 September 2016**

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Abbreviated Balance Sheet
30 September 2016

	Notes	30/9/16 £	£	30/9/15 £	£
FIXED ASSETS					
Tangible assets	2		1,248		1,663
CURRENT ASSETS					
Debtors		41,974		22,825	
Cash at bank		2,004		513	
		43,978		23,338	
CREDITORS					
Amounts falling due within one year		26,426		5,701	
NET CURRENT ASSETS			17,552		17,637
TOTAL ASSETS LESS CURRENT LIABILITIES			18,800		19,300
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			18,700		19,200
SHAREHOLDERS' FUNDS			18,800		19,300

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 June 2017 and were signed by:

Mrs E J Ostroumoff - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors consider the company to be a going concern and will ensure that the company has sufficient funds to meet its liabilities and continues to have the necessary funds to continue trading for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost and 25% on reducing balance

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is a measure on a non-discounted basis at average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>13,295</u>
DEPRECIATION	
At 1 October 2015	11,632
Charge for year	<u>415</u>
At 30 September 2016	<u>12,047</u>
NET BOOK VALUE	
At 30 September 2016	<u>1,248</u>
At 30 September 2015	<u>1,663</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/16 £	30/9/15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

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