

REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015  
FOR  
TISBURY WINES LIMITED

TUESDAY



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**For The Year Ended 31 MARCH 2015**

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**TISBURY WINES LIMITED**  
**COMPANY INFORMATION**  
**For The Year Ended 31 MARCH 2015**

**DIRECTOR:** C Izzard

**SECRETARY:** G J Izzard

**REGISTERED OFFICE:** Seefield  
The Warren  
Mayfield  
East Sussex  
TN20 6UB

**REGISTERED NUMBER:** 02995545

**ACCOUNTANTS:** Piper Thompson Chartered Accountants  
Chartered Accountants  
Mulberry House  
53 Church Street  
Weybridge  
Surrey  
KT13 8DJ

**REPORT OF THE DIRECTOR**  
**For The Year Ended 31 MARCH 2015**

The director presents his report with the financial statements of the company for the year ended 31 March 2015.

**DIRECTOR**

C Izzard held office during the whole of the period from 1 April 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'C Izzard', is positioned above the printed name of the director.

C Izzard - Director

14 December 2015

**PROFIT AND LOSS ACCOUNT**  
**For The Year Ended 31 MARCH 2015**

	Notes	2015 £	2014 £
<b>TURNOVER</b>		7,366	9,625
Cost of sales		<u>(7,466)</u>	<u>(8,615)</u>
<b>GROSS (LOSS)/PROFIT</b>		(100)	1,010
Administrative expenses		<u>(1,872)</u>	<u>(2,419)</u>
<b>OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(1,972)	(1,409)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u><u>(1,972)</u></u>	<u><u>(1,409)</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	4	372	496
<b>CURRENT ASSETS</b>			
Stocks		7,650	6,964
Debtors	5	4,337	5,123
Cash at bank		1,785	1,130
		<u>13,772</u>	<u>13,217</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>43,244</u>	<u>40,841</u>
<b>NET CURRENT LIABILITIES</b>		<u>(29,472)</u>	<u>(27,624)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(29,100)</u>	<u>(27,128)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	2	2
Profit and loss account	8	<u>(29,102)</u>	<u>(27,130)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(29,100)</u>	<u>(27,128)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 14 December 2015 and were signed by:

C Izzard - Director



The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING LOSS**

The operating loss is stated after charging:

	2015	2014
	£	£
Depreciation - owned assets	124	166
	<u>          </u>	<u>          </u>
Director's remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2015 nor for the year ended 31 March 2014.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 MARCH 2015**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	3,942
<b>DEPRECIATION</b>	
At 1 April 2014	3,446
Charge for year	124
At 31 March 2015	3,570
<b>NET BOOK VALUE</b>	
At 31 March 2015	372
At 31 March 2014	496

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	2014
	£	£
Trade debtors	309	1,123
Other debtors	4,028	4,000
	4,337	5,123

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	2014
	£	£
Taxation and social security	-	148
Other creditors	43,244	40,693
	43,244	40,841

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	2	2



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 MARCH 2015**

**8. RESERVES**

	Profit and loss account £
At 1 April 2014	(27,130)
Deficit for the year	<u>(1,972)</u>
At 31 March 2015	<u><u>(29,102)</u></u>

**9. RELATED PARTY DISCLOSURES**

**C Izzard**

At the year ended 31st March 2015 the company owed the director C Izzard £42,818 (2014:£40,268), which is included in other creditors.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**TISBURY WINES LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tisbury Wines Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Tisbury Wines Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tisbury Wines Limited and state those matters that we have agreed to state to the director of Tisbury Wines Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Tisbury Wines Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Tisbury Wines Limited. You consider that Tisbury Wines Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tisbury Wines Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Piper Thompson*

Piper Thompson Chartered Accountants  
Chartered Accountants  
Mulberry House  
53 Church Street  
Weybridge  
Surrey  
KT13 8DJ

14 December 2015

This page does not form part of the statutory financial statements