

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016
FOR
TISBURY WINES LIMITED

TUESDAY



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For The Year Ended 31 MARCH 2016

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TISBURY WINES LIMITED
COMPANY INFORMATION
For The Year Ended 31 MARCH 2016

DIRECTOR: C Izzard

SECRETARY: G J Izzard

REGISTERED OFFICE: Seefield
The Warren
Mayfield
East Sussex
TN20 6UB

REGISTERED NUMBER: 02995545

ACCOUNTANTS: Piper Thompson Chartered Accountants
Chartered Accountants
Mulberry House
53 Church Street
Weybridge
Surrey
KT13 8DJ

REPORT OF THE DIRECTOR
For The Year Ended 31 MARCH 2016

The director presents his report with the financial statements of the company for the year ended 31 March 2016.

DIRECTOR

C Izzard held office during the whole of the period from 1 April 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'C Izzard', written in a cursive style.

C Izzard - Director

9 December 2016

TISBURY WINES LIMITED (REGISTERED NUMBER: 02995545)

PROFIT AND LOSS ACCOUNT
For The Year Ended 31 MARCH 2016

	Notes	2016 £	2015 £
TURNOVER		5,906	7,366
Cost of sales		<u>(6,248)</u>	<u>(7,466)</u>
GROSS LOSS		(342)	(100)
Administrative expenses		<u>(1,300)</u>	<u>(1,872)</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(1,642)	(1,972)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(1,642)</u></u>	<u><u>(1,972)</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	279	372
CURRENT ASSETS			
Stocks		6,754	7,650
Debtors	5	4,353	4,337
Cash at bank		1,209	1,785
		<u>12,316</u>	<u>13,772</u>
CREDITORS			
Amounts falling due within one year	6	<u>43,337</u>	<u>43,244</u>
NET CURRENT LIABILITIES		<u>(31,021)</u>	<u>(29,472)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(30,742)</u>	<u>(29,100)</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account	8	<u>(30,744)</u>	<u>(29,102)</u>
SHAREHOLDERS' FUNDS		<u>(30,742)</u>	<u>(29,100)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 9 December 2016 and were signed by:



C Izzard - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	2016	2015
	£	£
Depreciation - owned assets	93	124
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2016 nor for the year ended 31 March 2015.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 MARCH 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2015	
and 31 March 2016	3,942
DEPRECIATION	
At 1 April 2015	3,570
Charge for year	93
At 31 March 2016	3,663
NET BOOK VALUE	
At 31 March 2016	279
At 31 March 2015	372

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	353	309
Other debtors	4,000	4,028
	<u>4,353</u>	<u>4,337</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Taxation and social security	93	-
Other creditors	43,244	43,244
	<u>43,337</u>	<u>43,244</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

8. RESERVES

	Profit and loss account £
At 1 April 2015	(29,102)
Deficit for the year	(1,642)
At 31 March 2016	<u>(30,744)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 MARCH 2016

9. RELATED PARTY DISCLOSURES

C Izzard

At the year ended 31st March 2016 the company owed the director C Izzard £42,818 (2015:£42,818), which is included in other creditors.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TISBURY WINES LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tisbury Wines Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Tisbury Wines Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tisbury Wines Limited and state those matters that we have agreed to state to the director of Tisbury Wines Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tisbury Wines Limited director for our work or for this report.

It is your duty to ensure that Tisbury Wines Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Tisbury Wines Limited. You consider that Tisbury Wines Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tisbury Wines Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Piper Thompson

Piper Thompson Chartered Accountants
Chartered Accountants
Mulberry House
53 Church Street
Weybridge
Surrey
KT13 8DJ

9 December 2016