

28/29 Collingham Gardens Management Limited
Registration number 02995519

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28/29 Collingham Gardens Management Limited
Registration number 02995519

Directors' Report

For the Year Ended 30 June 2015

The directors present their report and the financial statements for the year ended 30th June 2015.

Principal Activity

The principal activity of the company is that of owning the freehold of 28/29 Collingham Gardens and managing the building. The shareholders are all of the owners of the flats in the building.

Directors

The Directors who served during the year are as stated below:

Mr T Francis
Mr M J Strong
Mr L Levi
Mr C Crawford

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report was approved by the board on JANUARY 9th 2016 and signed on it's behalf by

L LEVI
Director

A handwritten signature in black ink, appearing to be 'L Levi', written over the printed name and title.

28/29 Collingham Gardens Management Limited
Registration number 02995519

Notes to the Financial Statements

For the Year Ended 30 June 2015

1 Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with **applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Capital entities** (effective April 2008).

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

1.3. Tangible Fixed Assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset its expected useful life, as follows:

Land and buildings

Tangible fixed assets are stated at cost less accumulated depreciation.

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Turnover

The total turnover of the company for the year has been derived from its principle activity wholly undertaken in the UK.

Turnover represents the amounts derived from goods and services which fall within the company's ordinary activities net of value added tax.

3 Operating Loss

2015
£

2014
£

Operating loss is stated after charging:

-

-

28/29 Collingham Gardens Management Limited
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Balance Sheet

As at 30th June 2015

| | Notes | 2015 | | 2014 | |
|---|-------|---------------|---------------|---------------|---------------|
| | | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible Assets | 5 | | 50,760 | | 50,760 |
| Current Assets | | | | | |
| Debtors | 6 | 22,379 | | 16,958 | |
| Bank | | <u>2,471</u> | | <u>8,278</u> | |
| | | 24,849 | | 25,236 | |
| Creditors: Amounts falling due within one year | 7 | <u>12,144</u> | | <u>12,530</u> | |
| | | | 12,705 | | 12,705 |
| | | | <u>63,465</u> | | <u>63,465</u> |
| Capital & Reserves | | | | | |
| Called up Share Capital | 8 | | <u>63,465</u> | | <u>63,465</u> |
| | | | <u>63,465</u> | | <u>63,465</u> |

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime


Signed L. LEVI Director

28/29 Collingham Gardens Management Limited
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Notes to the Financial Statements

For the Year Ended 30 June 2015

.....continued

| | | | |
|------------------|--|--|-------------------------|
| 4 | Tax on profit on ordinary activities Analysis of charge in the period | 2015 £ | 2014 £ |
| | Current tax | | |
| | UK corporation tax | 0 | 0 |
| 5 | Tangible fixed assets | Land and buildings freehold £ | Total £ |
| | Cost | | |
| | At 1 July 2014 | 50,760 | 50,760 |
| | at 30 June 2015 | <u>50,760</u> | <u>50,760</u> |
| | Net book values | | |
| | At 1 July 2014 | 50,760 | 50,760 |
| | at 30 June 2015 | <u>50,760</u> | <u>50,760</u> |
| 6 Debtors | | 2015 £ | 2014 £ |
| | Trade debtors | 17,294 | 11,465 |
| | Prepayments and accrued income | 5,084 | 5,493 |
| | | <u>22,379</u> | <u>16,958</u> |

28/29 Collingham Gardens Management Limited
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Notes to the Financial Statements

For the Year Ended 30 June 2015

.....continued

| | | | |
|----------|---|----------------|---------------|
| 7 | Creditors: amounts falling due within one year | 2015 | 2014 |
| | | £ | £ |
| | Trade creditors | 0 | 408 |
| | Service charge provision | 1,156 | 2,122 |
| | Corporation tax | 0 | 0 |
| | Other creditors | 10,988 | 10,000 |
| | | <u>12,144</u> | <u>12,530</u> |
| | | | |
| 8 | Share capital | 2014 | 2013 |
| | | £ | £ |
| | Authorised | | |
| | 100,000 Ordinary shares of 1 each | <u>100,000</u> | <u>100000</u> |
| | Allotted, called and fully paid | | |
| | 63,465 Ordinary shares of 1 each | <u>63,465</u> | <u>63,465</u> |
| | Equity shares | | |
| | 63,465 Ordinary shares of 1 each | <u>63,465</u> | <u>63,465</u> |

9 Controlling interest

The company is under the control of the shareholders who all have equal holdings.

28/29 Collingham Gardens Management Limited
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Detailed Profit and Loss Account

For the Year Ended 30 June 2015

| | 2015 | | 2014 | |
|--|--------------|-----------------|--------------|-----------------|
| | £ | £ | £ | £ |
| INCOME | | | | |
| Service Charges from Lessees | | 45,958 | | 39,661 |
| Other income | | <u>4,449</u> | | <u>1,363</u> |
| Total Income | | <u>50,407</u> | | <u>41,023</u> |
| General Costs | | | | |
| Insurance | 9,815 | | 9,164 | |
| Management Fees | 6,839 | | 9,482 | |
| Major External Repairs | 0 | | 28,623 | |
| Repairs | 10,508 | | 9,165 | |
| Service Charge Provision | 22 | | -31,662 | |
| Bank Charges | 98 | | 44 | |
| General | 1,205 | | 727 | |
| Legal & Professional | <u>1,106</u> | | <u>961</u> | |
| | | <u>29,592</u> | | <u>26,503</u> |
| | | 20,815 | | 14,520 |
| Internal Costs | | | | |
| Electricity | 1,289 | | 1,344 | |
| Cleaning & Maintenance | 14,336 | | 8,114 | |
| Entrance Telephone | <u>2,788</u> | | <u>1,398</u> | |
| | | 18,414 | | 10,856 |
| Lift Expenses | | | | |
| Electricity | 568 | | 544 | |
| Insurance | 0 | | 408 | |
| Maintenance & Management Charges | 1,833 | | 2,711 | |
| General Expenses | <u>0</u> | | <u>0</u> | |
| | | 2,401 | | 3,664 |
| Other Income & Expenses | | | | |
| Bank Interest | <u>0</u> | | <u>0</u> | |
| | | 0 | | 0 |
| Net Profit for the year | | <u><u>0</u></u> | | <u><u>0</u></u> |

Bank Account Analysis

| | |
|----------------------------------|-------------------------|
| Opening Bank Balance 01/07/2014 | 8,277.63 |
| Closing Bank Balance 30/06/2015 | <u>2,470.59</u> |
| Decrease in balance for the year | <u><u>-5,807.04</u></u> |

28/29 Collingham Gardens Management Limited
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Directors' Statements required by sections 475(2) and (3)

For the Year Ended 30 June 2015

In approving these financial statements as directors of the company we hereby confirm:

a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006:

b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 30th June 2015 and

c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on th ~~January~~ 9 2016 and signed on its behalf by



L LEVI
Director

28/29 Collingham Gardens Management Limited
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Profit and Loss Account

For the Year Ended 30 June 2015

| | Note | 2015 £ | 2014 £ |
|---|------|---------------|---------------|
| Turnover | 2 | 50,407 | 41,023 |
| Cost of Sales | | <u>29,592</u> | <u>26,503</u> |
| Gross Profit | | 20,815 | 14,520 |
| Distribution Costs | | 18,414 | 10,856 |
| Administrative Expenses | | <u>2,401</u> | <u>3,664</u> |
| Operating Profit/(Loss) | | 0 | 0 |
| Interest receivable and other income | | <u>0</u> | <u>0</u> |
| Profit/(Loss) on Ordinary Activities before Taxation | | 0 | 0 |
| Tax on profit/(loss) on ordinary activities | 4 | <u>0</u> | <u>0</u> |
| Profit/(Loss) on Ordinary Activities after Taxation | | 0 | 0 |