

REGISTERED NUMBER: 02995504 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
SANA INVESTMENTS LTD

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For The Year Ended 30 September 2020

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SANA INVESTMENTS LTD

COMPANY INFORMATION

For The Year Ended 30 September 2020

DIRECTORS:

J S Saund
S P WALIA

SECRETARY:

MRS. R WALIA

REGISTERED OFFICE:

35A High street
Ruislip
Middlesex
HA4 7AU

REGISTERED NUMBER:

02995504 (England and Wales)

ACCOUNTANTS:

Dawn & Co
Chartered Certified Accountants
35A High Street
Ruislip
Middlesex
HA4 7AU

BALANCE SHEET**30 September 2020**

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Tangible assets	3		2,156		1,828
CURRENT ASSETS					
Stocks		478,223		429,822	
Debtors	4	-		14,610	
Prepayments and accrued income		250		250	
Cash at bank		<u>136,390</u>		<u>64,904</u>	
		614,863		509,586	
CREDITORS					
Amounts falling due within one year	5	<u>485,495</u>		<u>466,572</u>	
NET CURRENT ASSETS			<u>129,368</u>		<u>43,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			131,524		44,842
CREDITORS					
Amounts falling due after more than one year	6		<u>50,000</u>		-
NET ASSETS			<u>81,524</u>		<u>44,842</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>81,224</u>		<u>44,542</u>
			<u>81,524</u>		<u>44,842</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 May 2021 and were signed on its behalf by:

S P WALIA - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2020

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2019	2,920
Additions	<u>1,411</u>
At 30 September 2020	<u>4,331</u>
DEPRECIATION	
At 1 October 2019	1,092
Charge for year	<u>1,083</u>
At 30 September 2020	<u>2,175</u>
NET BOOK VALUE	
At 30 September 2020	<u>2,156</u>
At 30 September 2019	<u>1,828</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade debtors	-	14,500
Other debtors	<u>-</u>	<u>110</u>
	<u>-</u>	<u>14,610</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade creditors	195	305
Taxation and social security	10,569	12,733
Other creditors	<u>474,731</u>	<u>453,534</u>
	<u>485,495</u>	<u>466,572</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20 £	30.9.19 £
Bank loans	<u>50,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.