

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Oakwood Estate Agents Limited

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for the Year Ended 31 March 2021

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Oakwood Estate Agents Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

Mr Philip Wright
Mr Alex Clayton

REGISTERED OFFICE:

48 Stoke Newington Church Street
London
London
N16 0NB

REGISTERED NUMBER:

02995463 (England and Wales)

ACCOUNTANTS:

Alexander Associates
24A Aldermans Hill
Palmers Green
London
N13 4PN

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		15,300		-
CURRENT ASSETS					
Debtors	5	238,713		5,400	
Cash at bank		<u>221,615</u>		<u>237,785</u>	
		460,328		243,185	
CREDITORS					
Amounts falling due within one year	6	<u>162,697</u>		<u>136,275</u>	
NET CURRENT ASSETS			<u>297,631</u>		<u>106,910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			312,931		106,910
CREDITORS					
Amounts falling due after more than one year	7		<u>50,000</u>		<u>-</u>
NET ASSETS			<u>262,931</u>		<u>106,910</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>262,831</u>		<u>106,810</u>
			<u>262,931</u>		<u>106,910</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 November 2021 and were signed on its behalf by:

Mr Alex Clayton - Director

Mr Philip Wright - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Oakwood Estate Agents Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In carrying out this assessment, the directors have considered the impact of the Covid-19 pandemic on the trade and finances of the company and wider group and they have taken steps to protect liquidity.

The directors are therefore satisfied that there is no significant risk to the ability of the company to continue as a going concern for at least 12 months from the date of approval of these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 20213. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	11,997	7,073	7,300	26,370
Additions	-	18,000	-	18,000
At 31 March 2021	<u>11,997</u>	<u>25,073</u>	<u>7,300</u>	<u>44,370</u>
DEPRECIATION				
At 1 April 2020	11,997	7,073	7,300	26,370
Charge for year	-	2,700	-	2,700
At 31 March 2021	<u>11,997</u>	<u>9,773</u>	<u>7,300</u>	<u>29,070</u>
NET BOOK VALUE				
At 31 March 2021	-	<u>15,300</u>	-	<u>15,300</u>
At 31 March 2020	-	-	-	-

5. **DEBTORS**

	31.3.21 £	31.3.20 £
Amounts falling due within one year:		
Trade debtors	<u>39,570</u>	<u>5,400</u>
Amounts falling due after more than one year:		
Other debtors	<u>199,143</u>	<u>-</u>
Aggregate amounts	<u>238,713</u>	<u>5,400</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 20216. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	(2)	759
Tax	33,104	20,872
Social security and other taxes	20,133	12,908
Philip Alexander Intercompany	-	744
LandlordsControl (Lettings)Nr1	14,599	-
VAT	86,706	20,786
Lettings control	-	76,295
Pension Fund	570	131
Directors' current accounts	3,737	-
Accrued expenses	3,850	3,780
	<u>162,697</u>	<u>136,275</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans - 2-5 years	<u>50,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.