

**S & J SIGNS & GRAPHICS LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

S & J SIGNS & GRAPHICS LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

| | Notes | 2020 £ | 2019 £ |
|---|----------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 26,452 | 32,689 |
| Current assets | | | |
| Inventories | | 71,251 | 83,628 |
| Debtors | | 161,131 | 190,610 |
| Cash at bank and in hand | | 68,208 | 39,044 |
| | | <u>300,590</u> | <u>313,282</u> |
| Creditors: amounts falling due within one year | | (183,630) | (250,037) |
| Net current assets | | <u>116,960</u> | <u>63,245</u> |
| Net assets | | <u>143,412</u> | <u>95,934</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 143,312 | 95,834 |
| Shareholders' funds | | <u>143,412</u> | <u>95,934</u> |

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 September 2021 and were signed on its behalf by

G T Homer
Director

Company Registration No. 02995410

S & J SIGNS & GRAPHICS LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

S & J Signs & Graphics Ltd. is a private company, limited by shares, registered in England and Wales, registration number 02995410. The registered office is Gate A Victoria New Works, Midland Road, Wednesbury, WS10 8HE, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|----------------------|
| Land & buildings | 10% straight line |
| Plant & machinery | 15% reducing balance |
| Motor vehicles | 25% reducing balance |
| Fixtures & fittings | 15% reducing balance |

4 Tangible fixed assets

Cost or valuation

| | |
|---------------------|---------|
| At 1 January 2020 | 522,709 |
| At 31 December 2020 | 522,709 |

Depreciation

| | |
|---------------------|---------|
| At 1 January 2020 | 490,020 |
| Charge for the year | 6,237 |
| At 31 December 2020 | 496,257 |

Net book value

| | |
|---------------------|--------|
| At 31 December 2020 | 26,452 |
| At 31 December 2019 | 32,689 |

5 Average number of employees

During the year the average number of employees was 14 (2019: 16).

