

Registered Number 02995410

S & J SIGNS & GRAPHICS LTD.

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	299	399
Tangible assets	3	100,838	114,665
		<u>101,137</u>	<u>115,064</u>
Current assets			
Stocks		133,483	115,426
Debtors		256,813	351,748
Cash at bank and in hand		-	680
		<u>390,296</u>	<u>467,854</u>
Creditors: amounts falling due within one year		(359,206)	(410,766)
Net current assets (liabilities)		<u>31,090</u>	<u>57,088</u>
Total assets less current liabilities		<u>132,227</u>	<u>172,152</u>
Creditors: amounts falling due after more than one year		(17,146)	(22,474)
Total net assets (liabilities)		<u>115,081</u>	<u>149,678</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		2,242	2,638
Profit and loss account		112,739	146,940
Shareholders' funds		<u>115,081</u>	<u>149,678</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2014

And signed on their behalf by:

George Homer, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property - 10% straight line

Plant and machinery - 15% Reducing balance

Motor vehicles - 25% reducing balance

Fixtures and fittings - 15% reducing balance

Intangible assets amortisation policy

The company has a cherished number plate which has been included at cost. It is considered appropriate for this to be amortised over 10 years.

Valuation information and policy

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 1 December 1995 and will not update that valuation.

2 Intangible fixed assets

	£
Cost	
At 1 January 2013	999
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>999</u>
Amortisation	
At 1 January 2013	600
Charge for the year	100
On disposals	<u>-</u>

At 31 December 2013	700
Net book values	
At 31 December 2013	299
At 31 December 2012	399

3 Tangible fixed assets

	£
Cost	
At 1 January 2013	543,362
Additions	7,775
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	551,137
Depreciation	
At 1 January 2013	428,697
Charge for the year	21,602
On disposals	-
At 31 December 2013	450,299
Net book values	
At 31 December 2013	100,838
At 31 December 2012	114,665

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