

Registered Number 02995410

S & J SIGNS & GRAPHICS LTD.

Abbreviated Accounts

31 December 2009

S & J SIGNS & GRAPHICS LTD.

Registered Number 02995410

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible	2	699	799
Tangible	3	<u>113,790</u>	<u>142,676</u>
Total fixed assets		114,489	143,475
Current assets			
Stocks		151,505	132,099
Debtors		279,656	330,723
Cash at bank and in hand		16,042	23
Total current assets		<u>447,203</u>	<u>462,845</u>
Creditors: amounts falling due within one year		(393,264)	(446,604)
Net current assets		53,939	16,241
Total assets less current liabilities		<u>168,428</u>	<u>159,716</u>
Creditors: amounts falling due after one year		(7,945)	(2,463)
Total net Assets (liabilities)		160,483	157,253
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		4,295	5,053
Profit and loss account		<u>156,088</u>	<u>152,100</u>
Shareholders funds		<u>160,483</u>	<u>157,253</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2010

And signed on their behalf by:

G T Homer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2009

1 Accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of plant and machinery and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Intangible assets	10.00% Straight Line
Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2008	999
At 31 December 2009	<u>999</u>
Depreciation	
At 31 December 2008	200
Charge for year	100
At 31 December 2009	<u>300</u>
Net Book Value	
At 31 December 2008	799
At 31 December 2009	<u>699</u>

3 Tangible fixed assets

Cost	£
At 31 December 2008	527,100
additions	13,000
disposals	(52,160)
revaluations	
transfers	
At 31 December 2009	<u>487,940</u>
Depreciation	
At 31 December 2008	384,424

Charge for year	19,882
on disposals	<u>(30,156)</u>
At 31 December 2009	<u>374,150</u>

Net Book Value	
At 31 December 2008	142,676
At 31 December 2009	<u>113,790</u>

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives