

**Registered Number 02995410**

**S & J SIGNS & GRAPHICS LTD.**

**Abbreviated Accounts**

**31 December 2012**

## Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	399	499
Tangible assets	3	114,665	85,356
		<u>115,064</u>	<u>85,855</u>
<b>Current assets</b>			
Stocks		115,426	125,003
Debtors		351,748	379,746
Cash at bank and in hand		680	314
		<u>467,854</u>	<u>505,063</u>
<b>Creditors: amounts falling due within one year</b>		(410,767)	(410,842)
<b>Net current assets (liabilities)</b>		<u>57,087</u>	<u>94,221</u>
<b>Total assets less current liabilities</b>		<u>172,151</u>	<u>180,076</u>
<b>Creditors: amounts falling due after more than one year</b>		(22,474)	-
<b>Total net assets (liabilities)</b>		<u>149,677</u>	<u>180,076</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve		2,638	3,104
Profit and loss account		146,939	176,872
<b>Shareholders' funds</b>		<u>149,677</u>	<u>180,076</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2013

And signed on their behalf by:

**G T Homer, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property - 10% straight line

Plant and machinery - 15% Reducing balance

Motor vehicles - 25% reducing balance

Fixtures and fittings - 15% reducing balance

**Intangible assets amortisation policy**

The company has a cherished number plate which has been included at cost. It is considered appropriate for this to be amortised over 10 years.

Amortisation is provided at the following rates:

Cherished number plate - 10% straight line

**Valuation information and policy**

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 1 December 1995 and will not update that valuation.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2012	999
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 31 December 2012	<u>999</u>
<b>Amortisation</b>	
At 1 January 2012	500
Charge for the year	100
On disposals	-
At 31 December 2012	<u>600</u>
<b>Net book values</b>	
At 31 December 2012	<u>399</u>
At 31 December 2011	<u>499</u>

### 3 **Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2012	488,355
Additions	55,007
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>543,362</u>
<b>Depreciation</b>	
At 1 January 2012	402,999
Charge for the year	25,698
On disposals	-
At 31 December 2012	<u>428,697</u>
<b>Net book values</b>	
At 31 December 2012	<u>114,665</u>
At 31 December 2011	<u>85,356</u>

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