

Registered Number 02995410

S & J SIGNS & GRAPHICS LTD.

Abbreviated Accounts

31 December 2011

S & J SIGNS & GRAPHICS LTD.

Registered Number 02995410

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	499	599
Tangible	3	<u>85,356</u>	<u>98,410</u>
Total fixed assets		85,855	99,009
Current assets			
Stocks		125,003	123,121
Debtors		379,746	347,655
Cash at bank and in hand		314	19,519
Total current assets		<u>505,063</u>	<u>490,295</u>
Creditors: amounts falling due within one year		(410,842)	(399,177)
Net current assets		94,221	91,118
Total assets less current liabilities		<u>180,076</u>	<u>190,127</u>
Creditors: amounts falling due after one year			(3,611)
Total net Assets (liabilities)		180,076	186,516
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		3,104	3,651
Profit and loss account		<u>176,872</u>	<u>182,765</u>
Shareholders funds		<u>180,076</u>	<u>186,516</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 September 2012

And signed on their behalf by:

G T Homer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention as modified by the revaluation of plant and machinery and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	10.00% Straight Line
Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2010	999
At 31 December 2011	<u>999</u>
Depreciation	
At 31 December 2010	400
Charge for year	100
At 31 December 2011	<u>500</u>
Net Book Value	
At 31 December 2010	599
At 31 December 2011	<u>499</u>

Depreciation is provided to write the intangible asset off over its useful life of 10 years.

3 Tangible fixed assets

Cost	£
At 31 December 2010	489,823
additions	6,932
disposals	(8,400)
revaluations	

transfers	
At 31 December 2011	<u>488,355</u>

Depreciation	
At 31 December 2010	391,413
Charge for year	15,601
on disposals	<u>(4,015)</u>
At 31 December 2011	<u>402,999</u>

Net Book Value	
At 31 December 2010	98,410
At 31 December 2011	<u>85,356</u>

The net book value of assets held under finance leases or hire purchase contracts, included above, is £7,983

4 **Transactions with directors**

See related party disclosures

5 **Related party disclosures**

During the year the company incurred various expenses as detailed below from G.T.Homer (Electrical Contractors) Limited a company controlled by the director G.T.Homer.