
S & J SIGNS & GRAPHICS LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

WEDNESDAY



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28/09/2011

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COMPANIES HOUSE

S & J SIGNS & GRAPHICS LTD
REGISTERED NUMBER: 2995410

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Intangible assets	2		599		699
Tangible assets	3		98,410		113,790
			99,009		114,489
CURRENT ASSETS					
Stocks		123,121		151,505	
Debtors		347,655		279,656	
Cash at bank and in hand		19,519		16,042	
		490,295		447,203	
CREDITORS: amounts falling due within one year	4	(399,177)		(393,264)	
NET CURRENT ASSETS			91,118		53,939
TOTAL ASSETS LESS CURRENT LIABILITIES			190,127		168,428
CREDITORS: amounts falling due after more than one year	5		(3,611)		(7,945)
NET ASSETS			186,516		160,483
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Revaluation reserve			3,651		4,295
Profit and loss account			182,765		156,088
SHAREHOLDERS' FUNDS			186,516		160,483

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

S & J SIGNS & GRAPHICS LTD

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2010

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



G T Homer
Director

Date 22 September 2011

The notes on pages 3 to 5 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of plant and machinery and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Intangible fixed assets and amortisation

The company has a cherished number plate which has been included at cost. It is considered appropriate for this to be amortised over 10 years

Amortisation is provided at the following rates

Cherished number plate	-	10% straight line
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1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

L/Term Leasehold Property	-	10% straight line
Plant & machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	15% reducing balance

1.6 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 1 December 1995 and will not update that valuation

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1 ACCOUNTING POLICIES (continued)

1.7 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2010 and 31 December 2010	999
Amortisation	
At 1 January 2010	300
Charge for the year	100
At 31 December 2010	400
Net book value	
At 31 December 2010	599
At 31 December 2009	699

S & J SIGNS & GRAPHICS LTD
REGISTERED NUMBER. 2995410

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

3. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 January 2010	487,940
Additions	1,883
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At 31 December 2010	489,823
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Depreciation	
At 1 January 2010	374,150
Charge for the year	17,263
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At 31 December 2010	391,413
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Net book value	
At 31 December 2010	98,410
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At 31 December 2009	113,790
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4. CREDITORS.

Amounts falling due within one year

Creditors amounting to £102,621 (2008 £165,229) are secured

5. CREDITORS

Amounts falling due after more than one year

Creditors amounting to £7,945 (2008 £2,463) are secured

6. SHARE CAPITAL

	2010 £	2009 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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