

Unaudited Financial Statements for the Year Ended 31 December 2020

for

PAUL BIRTLES & COMPANY LIMITED

BTMR Limited
Century Buildings
14 St Mary's Parsonage
Manchester
M3 2DF

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for the Year Ended 31 December 2020**

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PAUL BIRTLES & COMPANY LIMITED

**Company Information
for the Year Ended 31 December 2020**

DIRECTORS:	P A Birtles C J Balden
SECRETARY:	Mrs A Birtles
REGISTERED OFFICE:	c/o BTMR Limited Century Buildings 14 St. Mary's Parsonage Manchester M3 2DF
REGISTERED NUMBER:	02995362 (England and Wales)
ACCOUNTANTS:	BTMR Limited Century Buildings 14 St Mary's Parsonage Manchester M3 2DF
BANKERS:	National Westminster Bank PLC 23 Stamford New Road Altrincham Cheshire WA14 1DB

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		8,384		8,318
CURRENT ASSETS					
Debtors	5	7,647		2,838	
Cash at bank		<u>179,149</u>		<u>150,194</u>	
		186,796		153,032	
CREDITORS					
Amounts falling due within one year	6	<u>76,280</u>		<u>72,381</u>	
NET CURRENT ASSETS			110,516		80,651
TOTAL ASSETS LESS CURRENT LIABILITIES			118,900		88,969
CREDITORS					
Amounts falling due after more than one year	7		(50,560)		(12,141)
PROVISIONS FOR LIABILITIES			(1,481)		(1,444)
NET ASSETS			66,859		75,384
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>66,759</u>		<u>75,284</u>
SHAREHOLDERS' FUNDS			66,859		75,384

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2021 and were signed on its behalf by:

P A Birtles - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

Paul Birtles & Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are initially recorded at cost.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with condition attaching to them and the grants will be received using the accrual model.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2020	11,377	49,365	975	61,717
Additions	-	1,632	-	1,632
At 31 December 2020	<u>11,377</u>	<u>50,997</u>	<u>975</u>	<u>63,349</u>
DEPRECIATION				
At 1 January 2020	9,978	43,177	244	53,399
Charge for year	210	1,173	183	1,566
At 31 December 2020	<u>10,188</u>	<u>44,350</u>	<u>427</u>	<u>54,965</u>
NET BOOK VALUE				
At 31 December 2020	<u>1,189</u>	<u>6,647</u>	<u>548</u>	<u>8,384</u>
At 31 December 2019	<u>1,399</u>	<u>6,188</u>	<u>731</u>	<u>8,318</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	6,528	1,087
Other debtors	<u>1,119</u>	<u>1,751</u>
	<u>7,647</u>	<u>2,838</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Bank loans and overdrafts	11,667	5,000
Trade creditors	8,238	10,295
Taxation and social security	45,154	38,141
Other creditors	<u>11,221</u>	<u>18,945</u>
	<u>76,280</u>	<u>72,381</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20 £	31.12.19 £
Bank loans	<u>50,560</u>	<u>12,141</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is P A Birtles.

The ultimate controlling party is P A Birtles.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.