

**Unaudited Financial Statements for the Year Ended 31 December 2021**

**for**

**PAUL BIRTLES & COMPANY LIMITED**

BTMR Limited  
Century Buildings  
14 St Mary's Parsonage  
Manchester  
M3 2DF

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for the Year Ended 31 December 2021**

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**PAUL BIRTLES & COMPANY LIMITED**

**Company Information  
for the Year Ended 31 December 2021**

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**DIRECTORS:**

P A Birtles  
C J Balden  
D P Birtles

**SECRETARY:**

Mrs A Birtles

**REGISTERED OFFICE:**

c/o BTMR Limited  
Century Buildings  
14 St. Mary's Parsonage  
Manchester  
M3 2DF

**REGISTERED NUMBER:**

02995362 (England and Wales)

**ACCOUNTANTS:**

BTMR Limited  
Century Buildings  
14 St Mary's Parsonage  
Manchester  
M3 2DF

**BANKERS:**

National Westminster Bank PLC  
23 Stamford New Road  
Altrincham  
Cheshire  
WA14 1DB

**Balance Sheet**  
**31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,578		8,384
<b>CURRENT ASSETS</b>					
Debtors	5	14,015		7,647	
Cash at bank		<u>213,103</u>		<u>179,149</u>	
		227,118		186,796	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>99,721</u>		<u>76,280</u>	
<b>NET CURRENT ASSETS</b>			<u>127,397</u>		<u>110,516</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>134,975</u>		<u>118,900</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(43,409)		(50,560)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,348)</u>		<u>(1,481)</u>
<b>NET ASSETS</b>			<u>90,218</u>		<u>66,859</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>90,118</u>		<u>66,759</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>90,218</u>		<u>66,859</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 July 2022 and were signed on its behalf by:

P A Birtles - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2021

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1. **STATUTORY INFORMATION**

Paul Birtles & Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are initially recorded at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 6) .

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2021	11,377	50,997	975	63,349
Additions	-	-	674	674
At 31 December 2021	<u>11,377</u>	<u>50,997</u>	<u>1,649</u>	<u>64,023</u>
<b>DEPRECIATION</b>				
At 1 January 2021	10,188	44,350	427	54,965
Charge for year	178	997	305	1,480
At 31 December 2021	<u>10,366</u>	<u>45,347</u>	<u>732</u>	<u>56,445</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>1,011</u>	<u>5,650</u>	<u>917</u>	<u>7,578</u>
At 31 December 2020	<u>1,189</u>	<u>6,647</u>	<u>548</u>	<u>8,384</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	10,422	6,528
Other debtors	3,593	1,119
	<u>14,015</u>	<u>7,647</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans and overdrafts	10,556	11,667
Trade creditors	3,788	8,238
Taxation and social security	47,372	45,154
Other creditors	38,005	11,221
	<u>99,721</u>	<u>76,280</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans	<u>43,409</u>	<u>50,560</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>18,982</u>	<u>-</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is P A Birtles.

The ultimate controlling party is P A Birtles.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.